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ABAY BANK S.C.

ANNUAL REPORT

ዓባይ - ታላቅ የልማት አቅም!
Journey to Development!

2014/15

FOR THE YEAR ENDED
JUNE 30, 2015

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ABAY BANK S.C.

ADDRESS: ZEQUALA COMPLEX, JOMO KENYATTA AVENUE, ADDIS ABABA,
ETHIOPIA TEL. +251 115 158 961 / +251 115 549 735 FAX: +251 115 528 882
P.O.BOX: 5887 / E-MAIL: INFO@ABAYBANK.COM.ET
SWIFT CODE: ABAYETAA



ዓባይ ባንክ አ.ማ.
ABAY BANK S.C.



VISION

Customer driven, Financially sound Premier Bank in the world.

MISSION

To Provide effective and efficient full fledged banking service focused on development, business growth and profitability to meet the expectation of all stakeholders.

VALUES

Essentially, pursuit of Excellence is the core philosophy of the Bank as reflected through the following values:

- Promoting investment culture
- High standard of corporate code of conduct and ethics.
- Trust worthy and transparent
- Institute of corporate governance
- Emphasis on risk management
- Quest for excellence
- Empowered and engaged staff
- Rewarding and recognizing performance
- Poised for the service revolution
- Delivering value beyond service
- Committed for innovation and growth .

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BOARD OF DIRECTORS



5. Tadesse Kassa **Board Chairperson**
6. Ethiopia Tadesse **Vice Board Chairperson**
1. Zewdu Muchie **Board Member**
2. Bisrat Gashawtena **Board Member**
3. Getachew Tefera **Board Member**
4. Bante Mehretu **Board Member**
7. Mekbib Alemu **Board Member**
8. Demis Teshager **Board Member**
9. Dr.Yilikal Adamu **Board Member**

EXECUTIVE MANAGEMENT



10. Yehuala Gessesse, **President**
9. Abraham Ejigu, **Vice President - Operation**
8. Belete Dagneu, **Vice President - Support**
14. Ayenew Wudu, **Vice President - System and E-Banking**
1. Belete Kene **Director - Internal Audit Directorate**
2. Desalegn Ayalew, **Director - Finance and Accounts Directorate**
3. Haile Abera, **Director - Business Development and Communication Directorate**
4. Tsega Mekonnen, **Director - Risk and Compliance Management Directorate**
5. Birhan Deressa, **Director - Credit Management Directorate**
6. Molla Mengistu (Phd.), **Chief Strategy Officer**
- 7 Tsige Aylew, **Director - International Banking Directorate**
11. Daniel Legesse, **Director - Branch Operation and Agent Banking Directorate**
12. Adugna Abebe, **Director - Resource Mobilization Directorate**
13. Ayalkbet Amdemariam, **Director - Human Resource Management Directorate**
15. Adugna Ashagre, **Director - Facility and Procurement Directorate**



BOARD CHAIRMAN'S MESSAGE

“ On behalf of the Board of Directors and myself, I would like to express my great pleasure and sense of pride to present our Bank's Annual performance Report covering the period July 1, 2014 to June 30, 2015 to our esteemed shareholders.

Like the preceding years, the 5th year's operation of Abay Bank S.C., ending June 30, 2015, has been a year of success in many aspects. Despite the fact that Abay Bank is among the recent entrants to the industry, it has registered encouraging achievements in areas of expanding its operational horizon, diversifying short and long term income generation activities, aggressive branch expansion, launching of new banking products such as diaspora banking, mobile and internet banking, card banking, full scale implementation of core

banking that interconnected all branches and securing land for constructing own building in Bahirdar, registering high growth of profit etc. to mention just a few. Besides, we have been able to build a strong, client-focused, performance driven corporate identity of the bank.

All these achievements were not recorded without facing challenges; and they reveal that Abay has registered encouraging results by all standards. This has been reflected in the financial performance with a registered gross profit of Birr 168 million within 4 years and 8 months operation showing a 122% growth compared with preceding fiscal year achievement. Regarding deposit mobilization, Birr 3.62 billion deposits was mobilized so far, revealing a growth of 44% (Birr 1.11 billion) as compared to last

year. This was attributable to improvements of all deposit types, enhancement of customer base by 56%, and fast pace of branch expansion reaching 90. As a result of our sustained fresh loan injections, the total outstanding loan of the Bank has grown to Birr 2.34 billion from last year's performance with a growth of 57%. Likewise, the total assets of the bank reached Birr 4.6 billion showing an increase of 43% (Birr 1.4 billion) from the previous year while the subscribed and paid up capitals reached Birr 586.3 million and 550.8 million showing an increase of Birr 192.3 and Birr 178.6 million from the previous year respectively. Similarly, the total capital reached Birr 758.33 million with an increase of 68% (Birr 306.2 million) from the previous year.

Abay's primary focus is on retail banking and financial intermediation to meet our developmental mission; which defines our policy mandated sphere. On top of that, we also entered into new product innovation in search of greater profitability and improved service delivery. As a result, Abay Bank has been able to relay on a robust business strategy; with a mix of highly skilled, dedicated, young and experienced workforce; efficient organizational structure and state-of-the art technology.

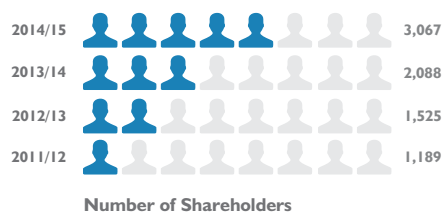
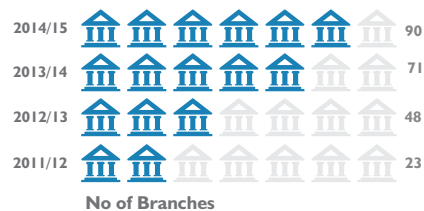
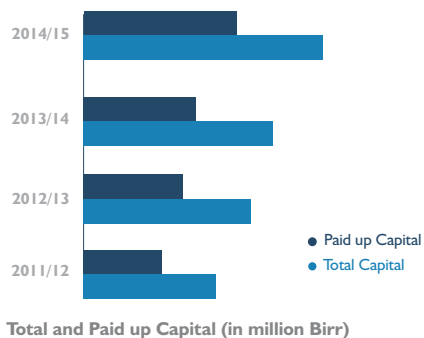
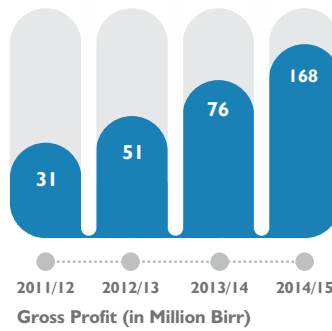
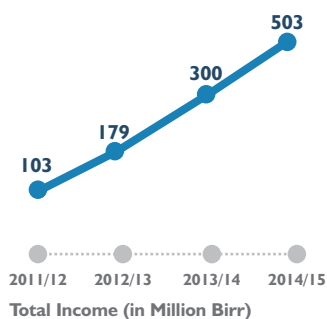
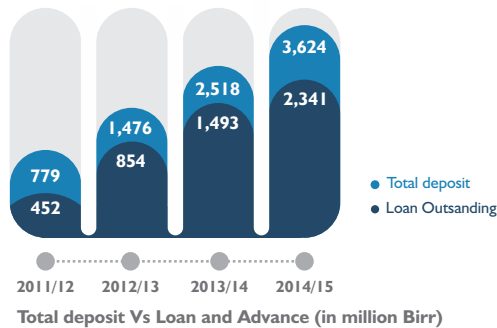
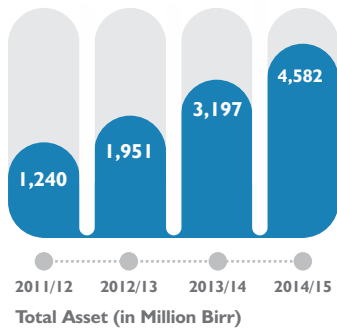
Our bank has already started all the necessary steps to be a bestowed partner to all of its customers. We are determined to bridge the gap between access to financial services to those who most need our services. To that end, Agent Banking service is to start soon using our stylized expression "Abay Bedeje!" which is especially designed to serve customers in just their neighborhoods. Market outreach through branch expansion will also continue as one of the critical business development strategies. To keep our successful journey, however, participation of shareholders in working with the bank and insisting others to be Abay's partner is a key task.

Finally, all these financial and non-financial achievements would not have been true without the cooperation of National Bank of Ethiopia, our far-sighted shareholders, the dynamic management in place, the energetic staff and the alliance of our customers. Therefore, on behalf of the Board of Directors of Abay Bank, I would like to take this opportunity to express my sincere gratitude to all of them, and again call up to enhance and maintain their noble culture of togetherness and support to keep up the marvelous achievements.



TADESSE KASSA
CHAIRMAN, BOARD OF DIRECTORS

HIGHLIGHTS OF MAJOR ACHIEVEMENTS



PART I: THE BOARD OF DIRECTORS' REPORT

The Board of Directors is pleased to present the Annual Performance report of the Bank for the year ended 2014/15 to its respected shareholders. The first part attempts to give a broader picture of the major financial and non-financial performances along with the future plans of the Bank. The second part of the report extends is Auditors' report which contains the income statement, balance sheet and other relevant notes.

I.1.Operational Performance

I.1.1 Deposit Mobilization

The overall deposit mobilization of the Bank has grown to Birr 3.62 billion showing 44% growth (Birr 1.11 billion) compared achievement of the previous year. In terms of deposit category, saving, demand and fixed time deposits recorded a growth rate of 45%, 44% and 39% respectively of the preceding year's performance.

Table 1: Deposit Performance (in million Birr)

Deposit	2013/14	2014/15	Growth	
			Absolute	%
Saving	1,553.1	2,248.0	694.4	44.7
Demand	640.1	923.9	383.8	44.3
Time	325.0	451.9	126.9	39.9
Total	2,518.2	3,623.8	1,105.6	43.9

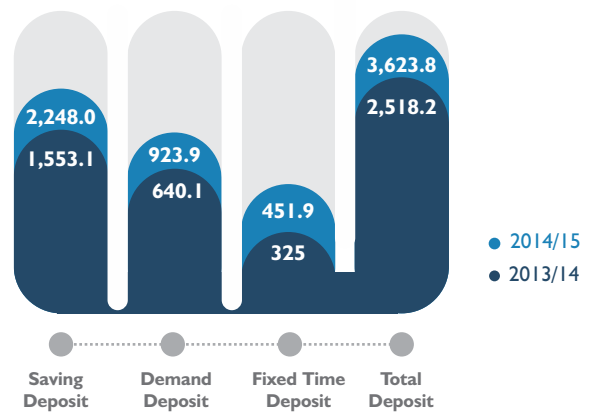


Figure 1: Deposit Growth by Type

When we see the composition of deposits, saving deposit accounted for the major portion (62%) followed by demand deposit (26%) and fixed time deposit (12%). On the other hand, the number of depositors at the end of the reporting period reached 162,384 showing an increase of 56% (58,423) from last year's performance. This indicates the extent to which the customer base of the bank is widening from time to time.

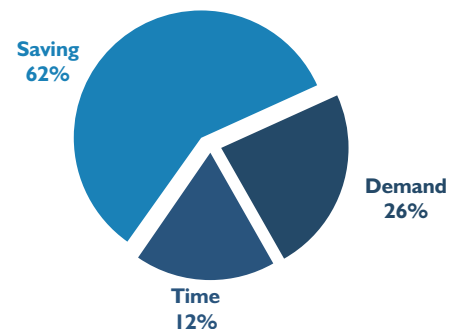


Figure 2: Share of Deposit by Type

1.1.2 International Banking

During the period under consideration, a total income of Birr 107.5 million was generated from the international banking activities; which is 91% (Birr 51.2 million) higher than the preceding year's performance. In addition, the bank has established connections with correspondent banks, and renowned money transfer agents besides the SWIFT transfer system for effective intermediation of import and export sectors. As a result, the foreign currency generation of the bank has shown 117% growth from last year.

1.1.3 Loan and Advances

The bank has injected a fresh loan of Birr 1.9 billion in the year, as a result of which the bank's loan and advance including accruals, held by different economic sectors, reached Birr 2.38 billion at the end of 2014/15. This reveals a growth of 57% from the previous year same period and is a reflection of our financial intermediary role. Accordingly, 23% of the total loan and advances goes to International Trade followed by Domestic Trade and Service (22%), Housing and Construction (15%) each, Transport and Communication (14%), Manufacturing (10%) while other sectors together accounted 16% in the reporting period.

As presented in Table 2, other sectors (i.e. Hotel and Tourism, Agriculture, Mining and staff loan) took the remaining 17%. The performance of outstanding loan against the previous year's achievement, by sector, is shown as follows.

Table 2: Outstanding Loans and Advances by Sectors (in million Birr)

No	Sector	2014/15		2013/2014	
		Amount	Share (in %)	Amount	Share (in %)
1	Agriculture	103.2	4.3	72.7	4.8
2	Manufacture	237.8	10.0	89.2	5.9
3	Domestic Trade and Service	510.6	21.5	360.9	23.8
4	Housing & Construction	354.4	14.9	215.6	14.2
5	International Trade	558.3	23.5	335.2	22.1
6	Hotel & Tourism	206.0	8.7	145.9	9.6
7	Transport & Communication	320.2	13.5	219.8	14.5
8	Mines, Power and Water Res.	33.8	1.4	47.5	3.1
9	Staff Loan	53.5	2.3	30.3	2.0
	Total	2,377.9	100.0	1,517.1	100%

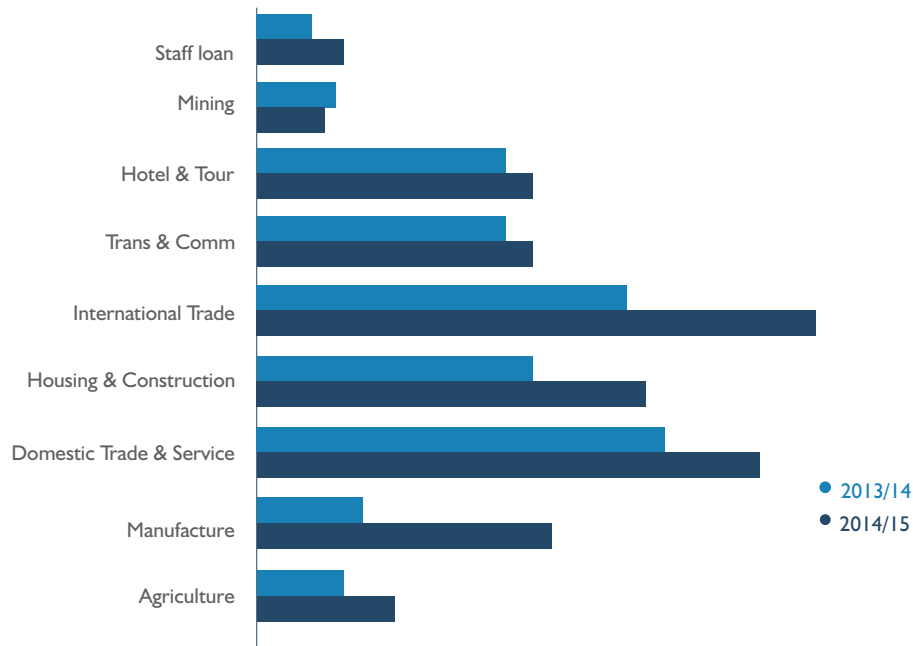


Figure 3: Loan Outstanding Sector (in Million Birr)

I.2. Financial Performance

I.2.1. Total Asset

As of June 30, 2015, the total asset of the Bank reached Birr 4.6 billion showing an increase of 43% (Birr 1.4 billion) from the previous year revealing a sustained growth over the years.

I.2.2. Capital

The total capital of the bank has increased by 68% and reached Birr 758.3 million. Besides, the paid up capital reached Birr 550.8 million showing an increase of 48% (Birr 179 million) from the last year, while the subscribed capital stood at Birr 586.3 million.

I.2.3. Income

In the reporting period, all components of income revealed remarkable growth and add up to generate a total income of Birr 503.1 million indicating an overall growth of 68% (Birr 202.8 million) compared to the previous year's performance. In terms of composition, the lion's share of income belongs to interest income (57%) followed by commission income (24%), service charge (10%) gain on foreign exchange valuation (7%) and other income (2%).

Table 3: Income by category (in million Birr)

Particulars	Ending Year		Growth	
	2014/15	2013/14	Absolute	%
Interest Income	285.04	163.46	121.58	74.4
Non-Interest Income	218.01	136.79	81.22	59.4
Commission Income	120.33	83.33	37	44.4
Service charge	53.03	26.00	27.03	104
Gain on Forex.valuation	34.37	18.57	15.8	85.1
Other Income ¹	10.28	8.89	1.39	15.7
Total Income	503.06	300.24	202.82	67.6

Due to the large surge of loans, the growth of interest income from last year same period is huge (recorded as 74%) and that of non-interest income went up by 59%. All income types have contributed to the overall income growth.

¹ Other income includes inspection and processing fee, dividend earned on local investment, an swift charge

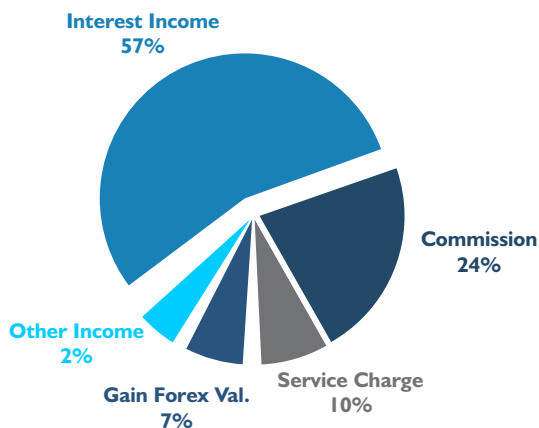


Figure 4: Income Composition

1.2.4. Expense

The total expenses of the Bank stood at Birr 335.7 million, which increased by 49% (Birr 111.2 million) compared to the preceding fiscal year. Almost all expenditure categories have shown a positive growth. From the expense items, interest expense exhibited the fastest growth of 69% (Birr 44.1 million) as a reflection of the increase in the volume of interest bearing deposits. Salary and benefit expense has gone up by 52% (Birr 34 million). The surge in general and administrative expense with a growth of 37% (Birr 30.3 million) was also high largely because of aggressive branch expansion and partly due to the rise in the cost of goods and services.

Table 4: Performance of Major Expense Category (in million Birr)

Items	Ending Year		Growth	
	2014/15	2013/14	Amount	in %
Interest expense	107.8	63.7	44.1	69.3
Salaries and benefits	99.5	65.5	34.0	51.9
General expense	111.8	81.5	30.3	37.2
Loss on foreign exchange	11.1	7.5	3.6	48.3
others	4.8	6.3	(1.5)	(24)
Total	335.1	224.5	110.5	49.2

1.2.5. Gross Profit

In the year ended June 30, 2015, the bank has registered a gross profit of Birr 168 million showing a growth of 122% (Birr 92.3 million) from the performance of the preceding year.

Table 5: Income by category (in million Birr)

Items			Growth	
	2014/15	2013/14	Amount	%
Total Income	503.1	300.2	202.86	67.6
Total Expense	335.1	224.6	110.46	49.2
Gross Profit	168.0	75.7	92.32	122.0

According to the data revealed on table 5, the gross profit went by 122% as compared to the previous year performance which is also depicted graphically on figure 5.

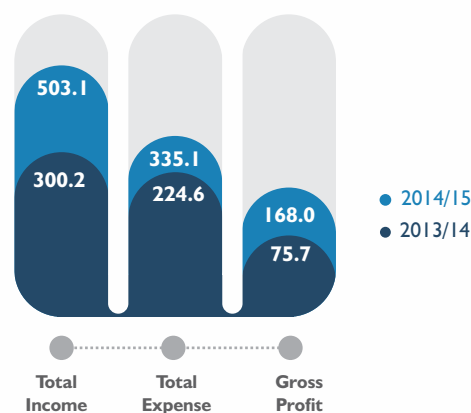


Figure5: Income, Expense & Gross Profit

1.3. Non-financial Performance

As important as the financial performance, the non-financial performances of the bank are crucial elements that the bank gears to meet its vision and mission statements. In this regard, some of the achievements include New Product/service, Branch Expansion, Marketing and Promotion, and advances in Information Technology, etc. which are presented hereunder.

1.3.1. Business Development

Abay Bank continued to persistently hold its company growth through meticulous planning as evidenced by the concrete financial and non-financial parameters in the year under review. In this regard, the following are amongst these notable achievements.

Branch Expansion

The bank has attained encouraging business growth through branch expansion, and has also made a large move towards enlarging its market share. Hence, it has opened 19 new branches (27% growth) amassing its number of branches to 90; of which 22 are city, and 68 are outlying. This is a peculiar feature to Abay that paved the way to market penetration and has made it one of the best performers in the industry.

New Products and Services

Being selective on applicable business insights, the study of new products and services such as Diaspora Banking and Multichannel Banking has commenced operation. As a result, the Bank has launched the ATM service as part of the card banking and the necessary preparations are being made to implement Interest Free Banking service while innovation and adaptation of other products will continue in a faster pace.

Marketing and Promotion

The bank has extensively engaged on announcing its products/services using different Media outlets especially those cost effective, but reachable to the wider population. In addition, inauguration of branch opening and anniversary of branches was performed and enabled us to attract new customers.

Customer and Employee Satisfaction Survey

Since customer handling is the centerpiece for business success, biannual assessments on job satisfaction of internal staff and external customers' perception on our products or services was conducted. As a result, the assessment revealed that our customers are bestowed in us. And the feedbacks obtained from the surveys were collected and consolidated to provide input for further enhancement in service delivery.

1.3.2. Human Resource Management

To meet the changing demands of our customers for high quality and efficient banking services, careful human resource recruitment and development has been given a high priority. In line with the growth of the Bank, particularly associated with the expansion of new branches, the Bank has recruited 315 new employees during the year. As a result, the total number of employees rose to 876; of which 70% (818) are male and 30% (258) are female. In terms of the level of education, 73% (640) are first degree and above, while 27% (236) are diploma holders and under.

1.3.3. Information Technology

Cognizant of the importance of state-of-the-art banking service, deployment of modern technology has already been put in place. During the period under review, the Bank has continued to widen its services by expanding core banking services to 19 additional branches. Hence, Abay bank provides an on-line banking service in all of its branches.

Furthermore, the ATM terminals were installed and operationalized on selected sites in Addis Ababa and is being expanded to major towns. Different in-house software were developed so as to ease HRM systems, inventory management, ticket printing and interbank transactions to enhance the efficiency of internal operations.

1.3.4. The Future Plan

Considering the prevailing local and global phenomena in the banking industry, the BOD, Top management, shareholders and the staff will maintain unreserved effort to accelerate the growth momentum of the Bank. In view of this, the major undertakings planned for the current financial year include, but not limited to the following:



The already launched products such as Multi-Channel Banking (ATM, Mobile & Internet Banking, and Agent Banking), and Interest Free Banking will be fully operational in addition to innovating and adapting new banking products and services.

- Enhance the paid up capital of the bank to Birr 631 million by the end the year 2015/16.
- Aggressively mobilize local and foreign currency resources and boosting the international banking income.
- Further expand our branches by opening addition 10 branches in feasible areas to expand our branches to 100.

- Install good governance so as to strengthen the level of compliance and risk management, and to meet the regulatory requirements of the bank.
- In recognition that the bank's staff is the most valuable asset, human resource development remains to be one of the priorities of the plan.
- Enhance Information Technology to provide the state-of-the-art business service,
- To generate extra income and amass the asset level of the bank, acquiring land in Addis Ababa will remain an agenda of concern,
- Building the image of the Bank by applying proper marketing and promotion on different Media outlets.

50%
SAVING = 100%
Your Dream



FULFILL YOUR DREAM OF OWNING A HOUSE IN
YOUR MOTHER LAND.... WITH A SPECIAL SAVING IN
FOREIGN CURRENCY AND OUR FAST CREDIT SERVICES.



PART II

**FINANCIAL STATEMENTS &
AUDITORS' REPORT
JUNE 30, 2014**



Chartered Certified Accountants (UK) and Authorised Auditors (Ethiopia)

Tel. 251-011 6180638/ 011-8961751/52 Mob. 0911 229425 /0930 034356/0930 034357/0913 135454/ Fax 251-011 6621270/60
E-mail:- tmsplus@ethionet.et / tafessef@hotmail.com P.O.Box 110690 Addis Ababa - Ethiopia

INDEPENDENT AUDITORS' REPORT ON THE ACCOUNTS OF ABAY BANK SHARE COMPANY (S.C)

We have audited the accompanying financial statements of Abay Bank Share Company (S.C) set out on pages 2 to 16, which have been prepared under the historical cost convention and in accordance with the accounting policies set out on pages 6 to 9.

Directors' Responsibility for the Financial Statements

The Directors are responsible for the preparation and fair presentation of these financial statements in accordance with Generally Accepted Accounting Principles, and for such internal control as Director determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Generally Accepted Auditing Standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Director, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements together with the notes forming part thereof present fairly, in all material respects, the financial position of Abay Bank Share Company as at 30 June 2015 and the results of its operation and its cash flows for the year then ended in accordance with Generally Accepted Accounting Principles and are in agreement with the accounting records of the Company.

We have no comment to make on the report of your Directors so far as it relates to these financial statements and, pursuant to Article 375 of the Commercial Code of Ethiopia 1960, recommend approval of the above mentioned financial statements.

Tms plus

TMS plus
Chartered Certified Accountants (UK)
Authorized Auditors (ETH)



Addis Ababa
12 September 2015

ABAY BANK SHARE COMPANY (S.C.)
BALANCE SHEET
AS AT 30 JUNE 2015

CURRENCY | ETHIOPIAN BIRR

	<u>Notes</u>		
ASSETS			
Cash And Bank Balances			2014
Cash on hand	3	507,229,756.98	484,271,922
Deposit with local commercial banks	4	20,023,094.61	319,689
Deposit with foreign banks		155,132,751.41	44,780,745
Deposit with National Bank of Ethiopia	5	209,413,070.03	331,056,220
		<u>891,798,673.03</u>	<u>860,428,576</u>
Loans and advances	6	2,311,339,480.41	1,474,829,274
Other assets	7	218,498,968.14	156,220,303
Deferred charges		-	1,091,165
Investment	8	1,055,422,430.00	639,273,430
Leasehold Land		27,404,000.00	-
Fixed assets	9	<u>77,727,270.82</u>	<u>64,937,021</u>
		<u>3,690,392,149.37</u>	<u>2,336,351,193</u>
TOTAL ASSETS		<u>4,582,190,822.40</u>	<u>3,196,779,769</u>
LIABILITIES			
Deposits From Customers			
Demand deposits		923,849,270.17	640,073,811
Saving Deposits		2,248,040,958.32	1,553,146,784
Fixed time deposit		451,918,011.20	324,999,273
		<u>3,623,808,239.69</u>	<u>2,518,219,868</u>
Margin held on letter of credit		77,310,035.78	47,320,877
Other liabilities	10	122,541,233.76	161,013,925
Provision for profit tax	11	42,555,739.99	18,086,268
		<u>242,407,009.53</u>	<u>226,421,070</u>
TOTAL LIABILITIES		<u>3,866,215,249.22</u>	<u>2,744,640,938</u>
SHAREHOLDERS' FUND			
Paid - up capital	12	550,819,579.00	372,269,487
Share premium		10,208,305.21	7,175,377
Legal reserve	13	61,309,441.55	29,946,692
Profit and loss account	14	93,638,247.43	42,747,276
		<u>715,975,573.19</u>	<u>452,138,832</u>
TOTAL LIABILITIES AND SHAREHOLDERS' FUND		<u>4,582,190,822.40</u>	<u>3,196,779,769</u>



ABAY BANK SHARE COMPANY (S.C.)
PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015

CURRENCY | ETHIOPIAN BIRR

INCOME	Notes		2014
Interest income	15	285,040,674.23	163,464,395
Less: Interest expense	16	107,825,050.70	63,690,823
Net interest income		177,215,623.53	99,773,572
Less: Provision on loans and advances		11,090,419.04	7,482,639
		166,125,204.49	92,290,933
Commission income	17	120,334,424.94	83,326,350
Other income	18	92,863,132.64	47,108,764
		379,322,762.07	222,726,047
EXPENSES			
Salaries and benefits	19	99,505,638.48	65,524,481
General and administrative	20	111,298,615.81	81,034,138
Board of directors' fee		207,200.00	214,000
Audit fee		160,000.00	160,000
Other expenses		144,571.22	110,793
		211,316,025.51	147,043,412
PROFIT BEFORE TAX		168,006,736.56	75,682,636
Less: PROVISION FOR PROFIT TAX	11	42,555,739.99	18,086,268
PROFIT AFTER TAX		125,450,996.57	57,596,368
Less: LEGAL RESERVE		31,362,749.14	14,399,092
		94,088,247.43	43,197,276
BOD Remuneration		450,000.00	450,000
		93,638,247.43	42,747,276
EARNINGS PER SHARE OF BIRR 100	21	27.18	17.43



ABAY BANK SHARE COMPANY (S.C.)
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE YEAR ENDED 30 JUNE 2015

CURRENCY | ETHIOPIAN BIRR

	<u>Paid up Capital</u>	<u>Share Premium</u>	<u>Legal Reserve</u>	<u>Retained Earnings</u>	<u>Total</u>
Balance at 30 June 2013	288,507,143	5,877,705	15,547,600	28,075,723	338,008,171
New shares issued and paid	83,762,344	-	-	-	83,762,344
Premium collected on shares issued	-	1,297,672	-	-	1,297,672
Dividend paid	-	-	-	(28,075,723)	(28,075,723)
Net profit for the year	-	-	-	42,747,276	42,747,276
Transfer to legal reserve	-	-	14,399,092	-	14,399,092
Balance at 30 June 2014	372,269,487	7,175,377	29,946,692	42,747,276	452,138,832
New shares issued and paid	178,550,092	-	-	-	178,550,092
Premium collected on shares issued	-	3,032,928	-	-	3,032,928
Dividend capitalized	-	-	-	(42,747,276)	(42,747,276)
Net profit for the year	-	-	-	93,638,247	93,638,247
Transfer to legal reserve	-	-	31,362,749	-	31,362,749
Balance at 30 June 2015	550,819,579	10,208,305	61,309,440	93,638,247	715,975,572



ABAY BANK SHARE COMPANY (S.C.)

CASH FLOW STATEMENT

FOR THE YEAR ENDED 30 JUNE 2015

CURRENCY | ETHIOPIAN BIRR

NET CASH FLOW FROM OPERATING ACTIVITIES

		2014
Profit before tax	168,006,736.56	75,682,636
Depreciation and amortization	22,592,654.65	18,575,004
Loan loss provision	11,090,419.04	7,482,639
Operating profit before working capital changes	201,689,810.25	101,740,279
Increase in other assets	(62,280,464.80)	(46,632,862)
Increase in loans and advances	(847,598,825.78)	(639,229,202)
Increase in deposits	1,105,588,371.95	1,042,284,394
Increase in margin held on letter of credit	29,989,158.96	25,043,505
Decrease in other liabilities	(38,922,691.57)	58,518,074
Cash generated from operating activities	388,465,359.01	439,983,909
Income tax paid	(18,086,267.89)	(12,833,209)
Net cash inflow from operating activities	370,379,091.12	427,150,699

INVESTING ACTIVITIES

Acquisition of fixed assets	(34,291,738.88)	(37,474,073)
Acquisition of leasehold land	(27,404,000.00)	
Increase in investment	(416,149,000.00)	(258,485,000)
Net cash used for investing activities	(477,844,738.88)	(295,959,073)

FINANCING ACTIVITIES

Additional shares issued	178,550,092.46	83,762,344
Cash premium collected on shares issued	3,032,928.21	1,297,672
Dividend paid	(42,747,275.80)	(28,075,723)
Net cash inflow from financing activities	138,835,744.87	56,984,293

Net increase in cash and cash equivalents	31,370,097.11	289,916,198
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Cash and cash equivalents at beginning of the period	860,428,575.92	570,512,378
Cash and cash equivalents at end of the year	891,798,673.03	860,428,576

CASH AND CASH EQUIVALENTS

Cash on hand	507,229,756.98	484,271,922
Deposit with local commercial banks	20,023,094.61	319,689
Deposit with foreign banks	155,132,751.41	44,780,745
Deposit with National Bank of Ethiopia	209,413,070.03	331,056,220
	891,798,673.03	860,428,576



ABAY BANK SHARE COMPANY (S.C.)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

CURRENCY | ETHIOPIAN BIRR

1. BACKGROUND

Abay Bank S.C was formed in July 2010 and registered as a public share holding company in accordance with the banking business proclamation No 592/2008. The Bank obtained its license from National Bank of Ethiopia on July 14, 2010 and started its operation on November 4, 2010.

2. SIGNIFICANT ACCOUNTING POLICIES

The following are the major accounting policies adopted by the Company in the preparation of its financial statements.

a. Basis of Accounting

The financial statements are prepared in accordance with the historical cost conventions, generally accepted accounting principles and the laws and regulations of Ethiopia.

b. Financial Instruments

i. **Classifications**

A financial instrument is any contract that gives rise to the financial assets for the bank and a financial liability or equity instrument of another party. All assets and liabilities in the balance sheet are financial instruments except fixed assets, deferred charges and shareholders equity.

The major financial instrument of the bank is originated loans and advances. **Originated loans and advances** are loans and receivables created by the Bank providing money to debtors. Originated loans and advances comprise deposits and other balances due from banks and loans and advances to customers.

ii. **Recognition of financial instruments**

The Bank initially recognizes financial assets and liabilities on its balance sheet on the date it becomes a party to the contractual provisions of the instrument. Any gains and losses arising from changes in value of the asset are recognized from this date. When the Bank becomes a party to the contractual terms comprising a loan and as a consequence has the legal right to receive principal and interest payments on the loan, it controls the economic benefits associated with the loan. Normally, a bank becomes a party to the contractual provisions that comprise a loan (i.e., acquires legal ownership of the loan) on the date of the advance of funds or payments to third party. As a result, a commitment to lend funds is not recognized as an asset on the balance sheet date.



ABAY BANK SHARE COMPANY (S.C.)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

CURRENCY | ETHIOPIAN BIRR

iii. Derecognition of financial instruments

All financial assets are derecognized when the bank loses control over the contractual rights that comprise the assets. This occurs when the rights are realized, expired or are surrendered. A financial liability is derecognized when it is extinguished.

iv. Measurement of financial instruments

The bank measures all financial instruments initially at cost, including transaction costs.

c. Loans and advances

Loans and advances are financial instruments originated by the Bank by providing money to the debtors. The loans and advances are stated at cost less impairment losses.

Impairment losses comprise specific provisions against debts identified as bad and doubtful and general provisions against losses which are likely to be presented in any loans and advances portfolio. The Bank follows the National Bank of Ethiopia Supervision of Banking Business directive Number SBB/43/2007 in determining the extent of provision for impairment losses. The Directive classifies loans and advances into the following.

i. Pass loan

Loans and advances in this category are fully protected by the current financial and paying capacity of the borrower and are not subject to criticism. In general, loans and advances, which are fully secured, both as to principal and interest, by cash or cash substitutes, are classified under this category regardless of past due status or other adverse credit factor.

ii. Special mention

Any loan or advance past due 30 days or more, but less than 90 days is classified under this category.

iii. Substandard

Non performing loans or advances past due 90 days or more but less than 180 days is classified under this category.

iv. Doubtful

Non performing loans or advances past due 180 days or more but less than 360 days is classified as doubtful.

ABAY BANK SHARE COMPANY (S.C.)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

CURRENCY | ETHIOPIAN BIRR

v. Loss

Non performing loans or advances past due 360 days is classified as loss.

As per this Directive the provision for impairment losses is determined as follows:

Loan category	Extent of provision required
1 Pass loan	1% of outstanding loan balances
2 Special mention loan	3% of outstanding loan balances
3 Substandard loan	20% of the net loan balance
4 Doubtful loans	50% of the net loan balance
5 Loss loans	100% of the net loan balance

Note

Net loan balance is outstanding loan balance less Net Recovery Value of collaterals.

d. Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is computed as per Income Tax Proclamation number 286/2002, using the pooling and straight line method. Accordingly, the depreciation rates per annum are as follows:

Computers	25 % on book value
Other assets	20 % on book value
Premises	5% on straight line

e. Revenue recognition

Interest income and expense in the income statement are recognized on accrual basis. however, interest accruing on non performing loans or advances are maintained under memorandum account and are recognized as income when collected, as per the National Bank of Ethiopia Directive No SBB/32/2002 article No.5.

Fee and commission income arises on financial service provided by the bank. Fee and commission income is recognized when the related service is provided.

f. Foreign currency

Foreign currency transactions are recorded at rates of exchange ruling at the value date of the transactions.

Monetary assets denominated in foreign currencies, which are stated at historical costs, are translated at the exchange rates ruling at 30 June 2015. Foreign exchange differences arising on translation are recognized in the income statement.

ABAY BANK SHARE COMPANY (S.C.)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

CURRENCY | ETHIOPIAN BIRR

g. Cash and cash equivalent

Cash and cash equivalent consist of cash on hand and balances with the National Bank of Ethiopia, domestic and foreign banks payable on demand.

h. Deferred charges

Pre-operating expenses incurred for establishment of branches is accumulated and deferred for amortization over five years.

3. CASH ON HAND

		2014
Local currency	439,769,585.26	433,337,097
Impress fund	29,500.00	45,000
ATM cash	352,445.00	-
Foreign currency	67,078,226.72	50,889,825
	507,229,756.98	484,271,922

4. DEPOSIT WITH LOCAL COMMERCIAL BANKS

Dashen Bank	21,362.03	319,689
Debab Global Bank	20,000,000.00	-
Addis International Bank	1,732.58	-
	20,023,094.61	319,689



ABAY BANK SHARE COMPANY (S.C.) NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

CURRENCY | ETHIOPIAN BIRR

5. DEPOSIT WITH NATIONAL BANK OF ETHIOPIA

		2014
Statutory reserve	178,745,000	123,245,000
Payment and settlement account	13,216,970.03	95,572,320
Issue account	17,451,100	112,238,900
	209,413,070.03	331,056,220

6. LOANS AND ADVANCES

Agricultural loan	94,283,240.42	65,783,686
Building and construction	335,284,670.79	209,372,165
Domestic trade and service	488,999,770.51	341,493,211
Export loan	476,910,440.10	226,935,966
Import loan	60,952,923.39	91,163,333
Manufacturing loan	234,403,240.75	87,187,409
Hotel and tourism	199,058,779.25	142,965,342
Mining and quarry	33,287,994.64	47,390,809
Transport loan	314,502,369.66	215,905,275
Staff loan	53,426,482.24	27,894,801
Non performing loan	49,565,950.36	36,197,727
Others	-	787,313
	2,340,675,862.11	1,493,077,036
Less: provision for loan and advance	(29,336,381.70)	(18,247,763)
	2,311,339,480.41	1,474,829,274

7. OTHER ASSETS

Sundry debtors	19,995,633.46	10,816,951
Supplies stock	10,636,603.63	9,522,788
Uncleared effect local and foreign	13,890,618.69	24,656,858
Prepayments	98,396,584.66	62,009,986
Accrued interest receivable	51,294,670.66	18,394,291
Acquired Building	24,284,857.04	30,819,429
	218,498,968.14	156,220,303

8. INVESTMENTS

National Bank of Ethiopia Bill	1,040,202,430.00	630,393,430
Local share	15,220,000.00	8,880,000
	1,055,422,430.00	639,273,430



ABAY BANK SHARE COMPANY (S.C.)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

CURRENCY | ETHIOPIAN BIRR

9. FIXED ASSETS

	Balance at 01.07.14	Additions	Reclassification (Adjustment)	Balance at 30.06.15
COST				
premises	-	681,327.04	-	681,327.04
Office and other equipment	13,845,088.00	8,279,402.08	-	22,124,490.08
Furniture, fixture and fittings	10,182,955.00	2,380,752.75	(3,949.99)	12,559,757.76
Motor vehicles	39,376,703.00	4,206,538.37	-	43,583,241.37
Computers and accessories	37,482,339.00	21,649,379.86	(4,955,831.03)	54,175,887.83
Counter and partition	5,586,755.00	328,268.92	-	5,915,023.92
Box light	1,568,697.00	1,812,849.93	(86,999.05)	3,294,547.88
	<u>108,042,537.00</u>	<u>39,338,518.95</u>	<u>(5,046,780.07)</u>	<u>142,334,275.88</u>
DEPRECIATION				
Premises	-	34,066.35		34,066.35
Office and other equipment	4,639,174.00	3,499,734.60		8,138,908.60
Furniture, fixture and fittings	3,803,257.00	1,782,291.46		5,585,548.46
Motor vehicles	13,103,297.00	6,095,989.06		19,199,286.06
Computers and accessories	19,024,658.00	8,787,958.91		27,812,616.91
Counter and partition	1,972,734.00	262,265.52		2,234,999.52
Box light	562,396.00	1,039,183.16		1,601,579.16
	<u>43,105,516.00</u>	<u>21,501,489.06</u>	<u>-</u>	<u>64,607,005.06</u>
NET BOOK VALUE	<u>64,937,021.00</u>			<u>77,727,270.82</u>

10. OTHER LIABILITIES

		2014
Adjustment and refund payable	19,892.05	70,417
Blocking inwards	-	268,348
Blocked current account	364,353.83	253,500
Blocked saving account	444,995.74	75,824
Blocked amounts payable	1,194,175.22	35,825,451
Court case payable	29,762.33	304,107
Deposit for guarantee issued	1,329,123.91	452,017
CPO payable	69,607,884.75	66,375,298
ERCA CPO payable	-	650,458
Exchange payable to NBE	4,177,689.04	3,425,677
Credit info charge payable	208,800.00	49,200
Employee income tax	841,620.45	742,741
Cost sharing payable	14,399.11	11,925
WHT payable	147,880.26	245,403
Accrued interest payable	11,784,050.34	6,245,229
Interest tax payable	347,738.57	259,314
Dividend tax payable	71,202.28	231,400
TTs Payable retransfer	245,647.50	197,000
TTs Payable local	11,323,068.95	11,611,714
TTs Payable foreign	270,867.16	270,867
Miscellaneous payable	116,244.91	769,869
Stamp duty charge	717,925.75	819,674
Accruals	160,000.00	161,500
Provident fund	31.22	1,323
Staff payable	228.99	229
Shareholders payable	537,390.00	622,390
Others	11,073,368.60	24,203,499
Dividend payable	7,062,892.80	6,419,551
Directors share on profit	450,000.00	450,000
	<u>122,541,233.76</u>	<u>161,013,925</u>



ABAY BANK SHARE COMPANY (S.C.)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

CURRENCY | ETHIOPIAN BIRR

11. PROVISION FOR PROFIT TAX

			2014
Profit before tax	168,006,736.56		75,682,636
<u>Add:</u> Disallowed expenses			
Entertainment	416,035.03		320,129.00
Penalties	67,700.00	483,735.03	10,000.00
			330,129
<u>Less:</u> Income tax at sources			
Interest on domestic bank deposit	1,883,845.05		1,231,663
Interest on treasury bills	-		160,720
Interest on NBE bills	24,754,159.92		14,332,822
		26,638,004.97	15,725,205
Taxable income	141,852,466.62		60,287,560
30% Profit tax	42,555,739.99		18,086,268

12. PAID - UP CAPITAL

	Number of shares	Par Value		
Subscribed Capital	11,725	50,000	586,250,000.00	393,950,000
Paid - up Capital	11,016	50,000	550,819,579.00	372,269,487

13. LEGAL RESERVE

Opening balance	29,946,692.40	15,547,600
Current year transfer	31,362,749	14,399,092
	61,309,441.55	29,946,692

The legal reserve is a statutory reserve to which no less than one-quarter of the net profit after taxation shall be transferred each year until such fund is equal to the capital.



ABAY BANK SHARE COMPANY (S.C.)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

CURRENCY | ETHIOPIAN BIRR

14. PROFIT AND LOSS ACCOUNT

		2014
Balance brought forward	42,747,276	28,075,723
Less: Transfer to share capital	(42,747,276)	(28,075,723)
Add: current year transfer	93,638,247.43	42,747,276
	93,638,247.43	42,747,276

15. INTEREST INCOME

Interest on loans	258,384,696	147,733,805
Interest on overdrafts	17,973	5,384
Interest on deposit	1,883,845	1,231,663
Interest on National Bank of Ethiopia bill	24,754,160	14,332,822
Interest on treasury bill	-	160,720
	285,040,674.23	163,464,395

16. INTEREST EXPENSE

Interest on saving deposit	75,704,787.70	47,099,914
Interest on demand deposit	990,764.23	897,326
Interest on fixed time deposit	30,546,727.06	15,693,582
Interest on borrowing	582,771.71	
	107,825,050.70	63,690,823

17. COMMISSION INCOME

Commission income local	102,932,983	75,587,623
Commission income foreign	17,401,442	7,738,727
	120,334,424.94	83,326,350



ABAY BANK SHARE COMPANY (S.C.)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

CURRENCY | ETHIOPIAN BIRR

18. OTHER INCOME

		2014
Dividend	1,624,179.53	0
L/C opening charge	104.38	1,917,028
Cash surplus	166,273.83	173,436
Correspondent charges	316,135.80	134,111
Gain on foreign exchange valuation- net off exchange loss	29,546,397.47	12,223,849
Money bags	33.00	43
Postage	1,186.25	1,032
Service charge local	-	736,433
Service charge foreign	52,717,089.07	25,260,923
Telephone and telegram	3,927,897.42	3,972,724
Estimation and inspection fee	3,322,501.09	2,094,892
Penalty fee	77,598.60	
Standing instruction	100.00	
Swift	185,560.00	
Sundries	978,076.15	564,973
Rent income	-	9,000
Gain on foreign currency notes	-	6,586
Gain on old asset disposal	-	13,734
	92,863,132.64	47,108,764

19. SALARIES AND BENEFITS

Managerial staff salary	18,714,224.50	12,817,664
Non managerial staff salary	46,472,654.77	29,776,059
Overtime non Managerial staff	-	34,215
Bonus Managerial staff	1,281,086.00	651,170
Bonus Non Managerial staff	2,829,494.00	1,006,050
Cash indemnity allowance	2,142,781.87	1,525,402
Disturbance allowance	99,912.50	82,633
Funeral expense	10,200.00	
Housing allowance	708,861.59	534,920
Acting allowance	102,299.22	57,891
Hard ship allowance	2,522,977.01	1,625,255
Shifting allowance	1,999,520.00	1,458,960
Representation allowance	828,230.45	644,710
Medical	942,633.98	658,016
Provident fund	7,711,810.42	4,427,575
Staff insurance	1,175,780.26	760,681
Training and education	4,156,697.97	2,451,943
Uniforms	157,571.09	632,695
Annual leave payment	387,390.02	
Transportation and fuel allowance	6,601,043.46	5,208,183
Utility allowance	636,246.88	490,994
Other benefits	24,222.49	679,465
	99,505,638.48	65,524,481



ABAY BANK SHARE COMPANY (S.C.)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

CURRENCY | ETHIOPIAN BIRR

20. GENERAL AND ADMINISTRATIVE EXPENSES

		2014
Depreciation	21,501,494.12	17,770,364
Repair and maintenance	3,142,357.61	2,511,665
Municipality fees	149,882.65	85,590
Membership fee	242,534.83	572,389
License fees	27,704.76	18,000
Advertisement and publicity	5,014,176.76	4,832,350
Cleaning and sanitation	255,792.78	333,977
Correspondent charges	268,515.57	143,646
Donation and contribution	1,000,000.00	-
Entertainment	416,035.03	320,129
Insurance	3,221,240.23	2,306,856
Money bags	1,775.00	272
Motor vehicle inspection fees	29,010.70	19,352
Perdiem and travel	1,923,171.31	1,485,615
Meeting and accommodation	462,818.31	361,273
Fuel and lubricants	1,435,854.79	1,085,141
Postage	98,333.72	74,081
Office rent	33,118,357.29	20,993,658
Revenue stamp	3,222.29	50
Supplies and stationeries	7,310,625.13	5,834,057
Subscription	6,647.08	22,929
Communication	3,309,814.43	2,947,195
Transportation	1,230,115.01	1,713,266
Transportation of currency	486,826.17	-
Bank charges	1,974,702.45	608,018
Wages	320,729.71	273,221
Utilities	517,368.69	383,904
Amortization	1,091,165.76	818,374
Leased line for computerization	1,789,047.64	734,355
Inauguration	86,652.09	541,301
IT support	1,619,334.47	1,216,576
Security and janitorial service	16,317,826.82	11,292,904
General assembly	1,658,280.02	1,050,840
Swift charge	390,900.64	-
Sundries	876,301.95	682,790
	111,298,615.81	81,034,138

21. EARNING PER SHARE

Earnings per share are calculated by dividing the net profit for the year attributable to the shareholders by the weighted average numbers of shares outstanding during the year.(i.e: (125,452,256.57/461,544,533).



ABAY BANK SHARE COMPANY (S.C.) NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

CURRENCY | ETHIOPIAN BIRR

22. OFF BALANCE SHEET CONTINGENCIES

In the ordinary course of the business, the Bank conducts business involving guarantees and acceptance. These facilities are offset by corresponding obligations of third parties. At the year end, the contingencies were as follows.

		2014
Letter of credit	186,688,162.22	143,732,028
Guarantees	1,861,090,490.13	1,301,273,349
	<u>2,047,778,652.35</u>	<u>1,445,005,377</u>

Letter of credit commit the Bank to make payments to third parties, on production of documents, which are subsequently reimbursed by the customers.

Guarantees are generally written by the bank to support performance by a customer to third parties. The Bank will only be required to meet these obligations in the event of the customer's default.

The bank holds collateral ,letter of undertaking or other security in respect of the guarantee issued to its customers.



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ABAY BANK S.C.

ADDRESS: ZEQUALA COMPLEX, JOMO KENYATTA AVENUE, ADDIS ABABA
ETHIOPIA TEL. +251 115 158 961 / +251 115 549 735 FAX: +251 115 528 81
P.O.BOX: 5887 / E-MAIL: INFO@ABAYBANK.COM /
SWIFT CODE: ABAYET#



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ABAY BANK S.C.

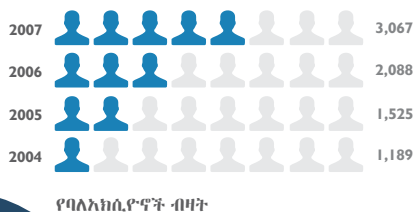
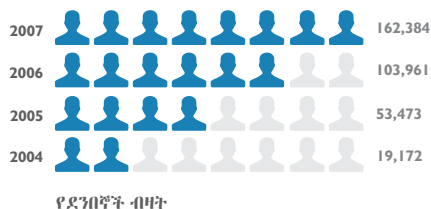
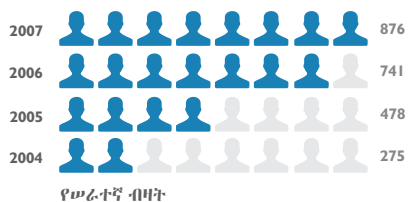
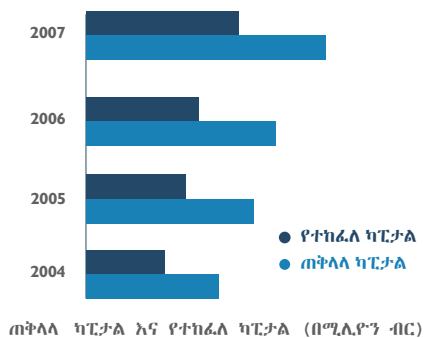
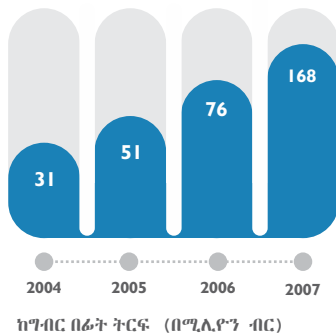
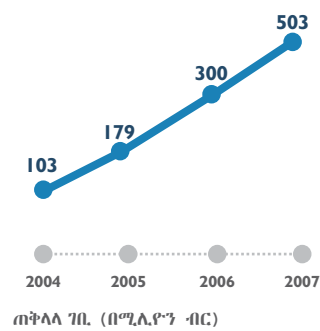
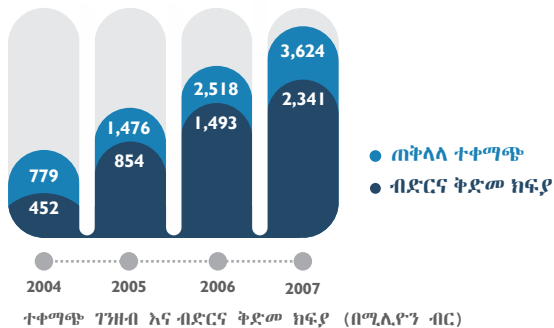
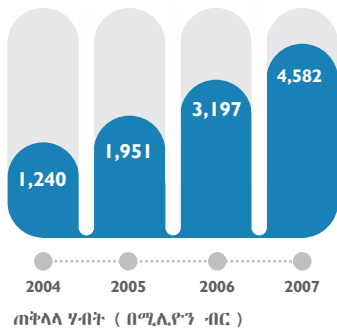
ዓመታዊ ሪፖርት

ዓባይ ታላቅ የልማት አቅም!
Journey to Development!

2007

ኢ.ኤ.አ ሰኔ 30 ቀን 2015 ዓ.ም.
ለተጠናቀቀው በጀት ዓመት

ባንኩ በየዘመኑ ያስመዘገባቸዉ ዋና ዋና የሥራ ውጤቶች





የዲሬክተሮች ቦርድ ሊቀመንበር መልዕክት

የለተከበራችሁ የባንካችን ባለአክሲዮኖች ጠቅላላ ጉባኤ አባላት፤ ከሁሉ አስቀድሜ የባንኩን የ2007 ዓ.ም የሥራ አፈጻጸም ሪፖርት ሳቀርብ የተሰማኝን ደስታ በራሴ በዲሬክተሮች ቦርድ አባላት ስም ለመግለጽ እወዳለሁ።

በበጀት ዓመቱ የነበረው የባንካችን የሥራ እንቅስቃሴና የተገኙት ውጤቶች እንዳለፉት ዓመታት ሁሉ አመርቂ ውጤት የተመዘገበበት ነበር። ይህም ባንኩ ወደ ኢንዱስትሪው የተቀላቀለው በቅርቡ ከመሆኑ አንጻር ሲመዘን በከፍተኛ ፍጥነት የቅርንጫፎችን ብዛትና የአገልግሎት አድማሱን በማስፋፋት በሥራው ተወዳዳሪ ሆኖ መገኘቱ የተገኘውን ውጤት እንዲጎናጸፍ አስችሎታል። ሌላው ተጠቃሽ ተግባር የገቢ ምንጮችን በማስፋፋት እንዲሁም ውጤታማ የሆነ መዋቅራዊ አደረጃጀት በመዘርጋቱ ባንካችን ደንበኛ ተኮር፤ ለውጤት የሚተጋና በጠንካራ መሠረት ላይ እንዲቀመጥ ምቹ ሁኔታን ፈጥሮለታል።

ባንኩ በነደፈው ስትራቴጂክ ዕቅድ መሠረት በዘመኑ በሁሉም ዘርፎች ጥሩ ውጤት ማስመዝገብ ችሏል። በዚህ ረገድ የባንካችን የፋይናንስ እንቅስቃሴ ሲታይ፤ በበጀት ዓመቱ የብር 168 ሚሊዮን ትርፍ ማስመዝገብ መቻላችንም ይህንን የሚያንጸባርቅ ነው። ይህም ካለፈው የበጀት ዓመት የ122 በመቶ ዕድገት የተመዘገበበት ነው። የባንኩ የተቀማጭ ገንዘብ መጠንም ብር 3.62 ቢሊዮን በመድረስ ካለፈው ዓመት የ44 በመቶ ዕድገት አሳይቷል። ለዚህ ዕድገት መመዝገብ አስተዋጽኦ ያደረጉት መልካም ስምድ ጥሩ የገቢ እንቅስቃሴ ካላቸው ደንበኞች ጋር ግንኙነት መፍጠራችን፤ የደንበኛ መሰረት ማስፋት መቻላችን፤ በየቅርንጫፎቻችን የተደረጉት ጥረቶች እንዲሁም የቅርንጫፎቻችንን ብዛት አምና ከነበረበት 71 ወደ 90 በማሳደግ ተደራሽነታችንን ከፍ ማድረግ መቻላችንና መሰል ተግባሮች ናቸው። ጠቅላላ የብድር መጠናችን ብር 2.34 ቢሊዮን የደረሰ ሲሆን፤ ካለፈው የበጀት ዓመት ተመሳሳይ ወቅት ጋር ሲነፃፀር የ57 በመቶ ዕድገት አስመዝግቧል። እንዲሁም ባንካችን ካለፈው ዓመት የብር 43 በመቶ በጠቅላላ ሁብት ጭማሪ በማሳየት ብር 4.58 ቢሊዮን የደረሰ ሲሆን፤ የተመዘገበ እና የተከፈለ ካፒታሉም የብር 192.3 ሚሊዮን እና የብር 178.55 ሚሊዮን ዕድገት በማሳየት እንደቅደም ተከተላቸው ብር 586 ሚሊዮን እና ብር 551 ሚሊዮን ደርሷል። ይህም ከዓቅድ በላይ የተፈጸመ ሲሆን፤ ከብሔራዊ ባንክ ዝቅተኛ መስፈርትም በላይ ማድረስ ተችሏል። በተመሳሳይ የባንኩ ጠቅላላ ካፒታል የብር የ68 በመቶ ዕድገት በማስመዝገብ ብር 759 ሚሊዮን ደርሷል።

አዳዲስ የባንክ አገልግሎቶችን ለማስተዋወቅ ያደረግናቸው ጥረቶች አበረታች ውጤት የተገኘባቸው ከመሆናቸውም በላይ የበለጠ አስፋፍተን ለመጠቀምና ወደ ተሻለ አቅም ለመሸጋገርም መነሻ ሆነዋል። ዛሬ ባንካችን ዘመኑ የደረሰበትን ቴክኖሎጂ በመጠቀም ሁሉንም ቅርንጫፎቻችን በመረጃ መራብ በማስተሳሰር፤ በሥነ-ምግባር የታነጹ፤ የሰለጠኑና በቂ ልምድ ያካበቱ ባለሙያዎችን በማሰማራት

ለሥራ የሚችል አደረጃጀት ፈጥሮ እየተንቀሳቀሰ ይገኛል። የባንክ አገልግሎት ባልተዳረሰባቸው የሀገራችን አካባቢዎችም ጭምር ዘልቆ በመግባት ለደንበኞቻችን ትልቅ የልማት አቅም ለመሆን ፈጣን ጉዞውን እየቀላጠፈ ይገኛል።

በአጠቃላይ የ2007 ዓ.ም የባንኩ የሥራ አፈጻጸም በዋና ዋና መስፈርቶች ሲታይ ባንኩ ልማታዊ ተልዕኮውን ከትርፋማነት ጋር አጣምሮ በመተግበር ረገድ አበረታች ውጤቶች ማስመዝገብ የቻለ ሲሆን፤ የባንክ አገልግሎት የሌላቸው ቦታዎች ላይ በመከፈት ለደንበኞች መቅርብ ችሏል። እንዲሁም በበጀት ዓመቱ አዳዲስ የባንክ አገልግሎቶችን ማለትም የሞባይልና ኤጀንት ባንኪንግ፤ ኢንተርኔት ባንኪንግ እና ዲያስፖራ ባንኪንግ፤ ኤቴኤም ወዘተ... አገልግሎቶችን መጀመር ችለናል። ስለሆነም ባንካችን እስካሁን ያስመዘገባቸውን ውጤቶች አጠናክሮ በመቀጠል ይበልጥ ተወዳዳሪ ሆኖ በስኬት ጎዳና እንዲራመድ ባለአክሲዮኖች ከባንኩ ጋር በመሥራትና ሌሎችም እንዲሠሩ በማስተባበር የበኩላቸውን አስተዋጽኦ ይበልጥ ሊቀጥሉ ይገባል። በሌላ በኩል ሀብት የማሰባሰብና ካፒታል የማሳደግ እንዲሁም አዳዲስ አገልግሎቶችን የማስተዋወቅ እና የተጀመሩትን ማጠናከር፤ ቅርንጫፍ የማስፋፋትና በተመረጠ ቦታዎች የራሱ ህንፃ የመገንባት፤ እንዲሁም ከሀብረት ሥራ ማህበራትና ዩኒየኖች ጋር በመስራት ወዘተ ... ሥራዎች በቀጣይ ትኩረት የሚደረግባቸው ተግባራት ናቸው።

በመጨረሻም በተጠናቀቀው የበጀት ዓመት ለተመዘገቡት አበረታች ውጤቶች መገኘት አስተዋጽኦ ላደረጉልን አካላት፤ ለኢትዮጵያ ብሄራዊ ባንክ፤ በባንካችን ላይ እምነት በማሳደርና አብሮ በመሥራት ከጎናችን ለቆማችሁ ለውድ ደንበኞቻችንና ባለአክሲዮኖች በሙሉ፤ እንዲሁም በትጋት በመሥራት ባንኩን እዚህ ደረጃ ላይ ላደረሳችሁት የባንኩ የሥራ አመራር አባላትና ሠራተኞች በራሴ በዲሬክተሮች ቦርድ ስም ልባዊ ምስጋናየን አቀርባለሁ።

ታደሰ ካሳ
የዲሬክተሮች ቦርድ ሊቀመንበር

ክፍል I

የዲሬክተሮች ቦርድ ሪፖርት

በዚህ ክፍል የባንኩ የዲሬክተሮች ቦርድ በተጠናቀቀው የ2007 በጀት ዓመት የባንኩን ዓመታዊ የሥራ አፈጻጸም ሪፖርት ለባለአክሲዮኖች ጠቅላላ ጉባኤ የሚቀርብ ሲሆን፤ ይህም የባንኩን ፋይናንሺያል የሆኑና ያልሆኑ ክንውኖችን እንዲሁም የባንኩን የወደፊት ዕቅድ ያካተተ ነው፡፡

በሌላ በኩል በአዲተሮች ሪፖርት ደግሞ የሀብትና ዕዳ መግለጫ፣ የትርፍና ኪሳራ መግለጫ እና ሌሎች ማብራሪያዎች ተካተዋል፡፡ በአጠቃላይ ባንኩ በተጠናቀቀው 2007 በጀት ዓመት ያስመዘገበው ዋና ዋና የሥራ አፈጻጸም እንደሚከተለው ቀርቧል፡፡

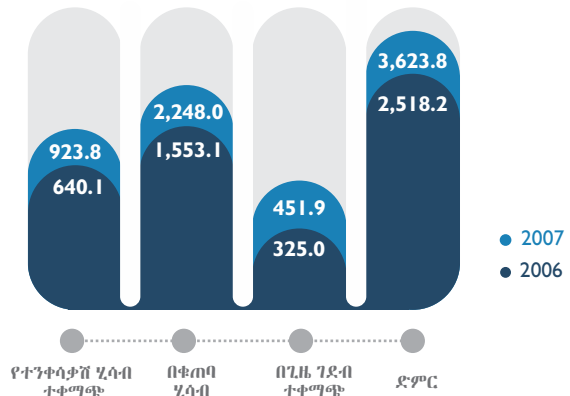
I.1. የኦፕሬሽናል ሥራዎች አፈጻጸም

I.1.1 ተቀማጭ ገንዘብ

በ2007 በጀት ዓመት ባንኩ ተቀማጭ ገንዘብ በማሰባሰብ በኩል ከባለፈው ዓመት ጋር ሲነጻጸር የ44 በመቶ ዕድገት (ብር 1.1 ቢሊዮን) ያስመዘገበ ሲሆን፤ ይህም የባንኩን አጠቃላይ የተቀማጭ ገንዘብ መጠን ወደ ብር 3.62 ቢሊዮን አሳድጎታል፡፡ በዘመኑ ለታየው የተቀማጭ ሂሳብ ዕድገት ሶስቱም የተቀማጭ ገንዘብ ዓይነቶች አስተዋጽኦ አስመዝግበዋል፡፡ በአጠቃላይ ከተገኘው ዕድገት ውስጥ የቁጠባ ሂሳብ የ45 በመቶ (ብር 694.9 ሚሊዮን) ድርሻ ሲይዝ የተንቀሳቃሽ እና የጊዜ ገደብ ተቀማጭ ሂሳቦች እንደ ቅድም ተከተላቸው የ44 በመቶ (ብር 283.8 ሚሊዮን) እና በ39 በመቶ (ብር 126.9 ሚሊዮን) ዕድገት አስመዝግበዋል፡፡ በተመሳሳይ የባንካችንን የደንበኛ መሠረት በማስፋት በኩል በ2006 መጨረሻ 103,961 የነበረውን የደንበኞቻችን ብዛት በተጠናቀቀው በጀት ዓመት በ56 በመቶ በማሳደግ ከ162 ሺህ በላይ ማድረስ ተችሏል፡፡

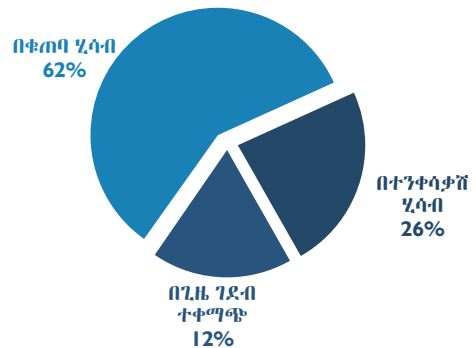
ሰንጠረዥ 1፡ የተቀማጭ ገንዘብ ዕድገት በዓይነት (በሚሊዮን ብር)

የተቀማጭ ገንዘብ በዓይነት	2007	2006	ዕድገት	
			በብር መጠን	በመቶኛ
የተንቀሳቃሽ ሂሳብ ተቀማጭ	923.8	640.1	283.8	44.3
የቁጠባ ሂሳብ ተቀማጭ	2,248.0	1,553.1	694.9	44.7
በጊዜ ገደብ ተቀማጭ	451.9	325.0	126.9	39.1
ድምር	3,623.8	2,518.2	1,105.6	43.9



ምስል 1. የተቀማጭ ገንዘብ ንጽጽር በዓይነት

በበጀት ዓመቱ ከተመዘገበው አጠቃላይ የባንኩ ተቀማጭ ሂሳብ ውስጥ ብር 2,248 ሚሊዮን (62%) በቁጠባ ሂሳብ፣ ብር 923.8 ሚሊዮን (26%) በተንቀሳቃሽ ሂሳብ እና ብር 452 ሚሊዮን (12%) የጊዜ ገደብ ተቀማጭ ድርሻ ናቸው፡፡



ምስል 2. የተቀማጭ ገንዘብ በዓይነት ድርሻ

I.1.2 የዓለም አቀፍ ባንክ አገልግሎት

የዓለም አቀፍ ባንክ አገልግሎት ከባንኩ ዋነኛ የገቢ ምንጮች አንዱ ሲሆን፤ በ2007 የበጀት ዓመት በዘርፉ ብር 107.5 ሚሊዮን ገቢ ማግኘት ተችሏል፡፡ ይህም ባለፈው ዓመት ከተገኘው ገቢ በ91% ማደጉን ያሳያል፡፡

እንዲሁም በበጀት ዓመቱ ባንኩ USD 81.1 ሚሊዮን የሚደርስ የውጭ ምንዛሪ መሰብሰብ የቻለ ሲሆን፤ ካለፈው በጀት ዓመት ጋር ሲነጻጸር የ117% በመቶ ዕድገት አሳይቷል፡፡ ለዚህ ከፍተኛ ጭማሪ ምክንያቱ ባንኩ አቅም ካላቸው ደንበኞች ጋር በመሥራቱ፤ የባንኩን የዓለማዊ ባንክ አገልግሎት የገንዘብ አስተላላፊዎችን መጠቀማችንና ከዓለማዊ ባንኮች ጋር ግንኙነት መፍጠር በመቻሉና በመሠራቱ ነው፡፡

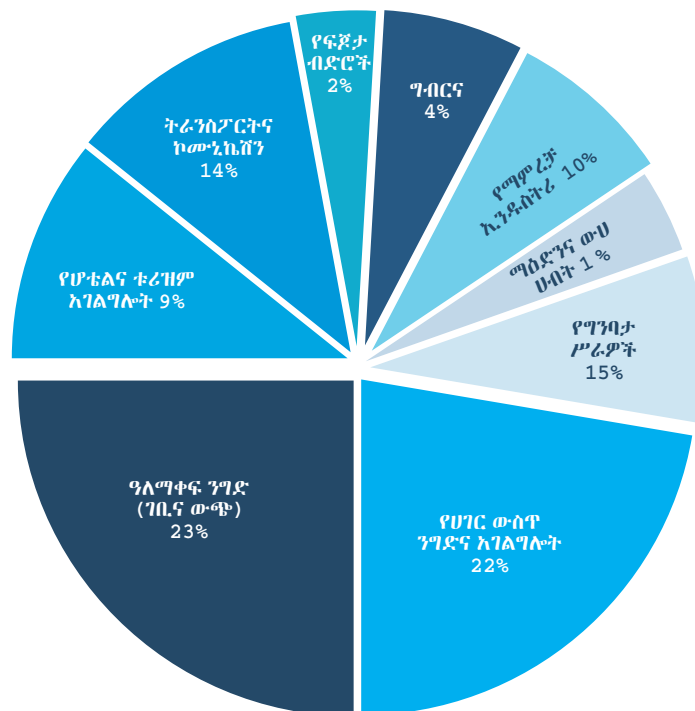
1.1.3 የብድር አገልግሎት

ባንኩ ከሚሰጣቸው አገልግሎቶች መካከል አንዱና ዋነኛው የብድር አገልግሎት ሲሆን፤ የብድር አሰጣጥን በተመለከተ በተጠናቀቀው የበጀት ዓመት የብር 1.86 ቢሊዮን ብድር ተሰጥቷል። በመሆኑም ተሰብሳቢ ወለድን ጨምሮ የባንኩ ጠቅላላ የብድርና የቅድሚያ ክፍያዎች መጠን ካለፈው ዓመት የ57 በመቶ (የብር 860.7 ሚሊዮን) ዕድገት በማሳየት ብር 2.38 ቢሊዮን ደርሷል።

የብድሩን የክፍለ ኢኮኖሚ ስርጭት ስንመለከት የዓለማቀፍ ንግድ 24 በመቶ፤ የሀገር ውስጥ ንግድና አገልግሎቶች 22 በመቶ፤ የግንባታ ሥራዎች 15 በመቶ፤ ትራንስፖርትና ኮሙኒኬሽን 14 በመቶ፤ የማምረቻ ኢንዱስትሪ 10 በመቶ፤ የሆቴልና ተራሽም አገልግሎት 9 በመቶ ሲይዙ፤ ቀሪው 8 በመቶ ደግሞ ለሌሎች ክፍላት ኢኮኖሚዎች የተሰጠ ነው። በአጠቃላይ የባንኩ የብድር ክምችት ከአንድ ሴክተር በስተቀር በሁሉም ክፍለ ኢኮኖሚ ከፍተኛ ጭማሪ የታየበት ነበር።

ሰንጠረዥ 2፡ የብድሮችና ቅድመ ክፍያዎች ስብጥር በኢኮኖሚ ዘርፎች (በሚሊዮን ብር)

No	ክፍለ - ኢኮኖሚ	2007		2006		ልዩነት	
		በመጠን	ድርሻ በመቶኛ	በመጠን	ድርሻ በመቶኛ	በመጠን	በመቶኛ
1	ግብርና	103.2	4.3	72.7	4.8	30.5	42.0
2	የማምረቻ ኢንዱስትሪ	237.8	10.0	89.2	5.9	148.5	166.5
3	ማዕድንና ውሀ ሀብት	33.8	1.4	47.5	3.1	(13.7)	(28.9)
4	የግንባታ ሥራዎች	354.4	14.9	215.6	14.2	138.8	64.4
3	የሀገር ውስጥ ንግድና አገልግሎት	510.6	21.5	360.9	23.8	149.7	41.5
5	ዓለማቀፍ ንግድ (ገቢና ውጭ)	558.3	23.5	335.2	22.1	223.2	66.6
6	የሆቴልና ተራሽም አገልግሎት	205.9	8.7	145.9	9.6	60.1	41.2
7	ትራንስፖርትና ኮሙኒኬሽን	320.2	13.5	219.8	14.5	100.5	45.7
9	የፍጆታ ብድሮች	53.5	2.3	30.3	2.0	23.2	76.5
	ድምር	2,377.9	100.0	1,517.1	100	860.7	56.7



ምስል 3 . የብድሮችና ቅድመ ክፍያዎች ድርሻ በክፍለ ኢኮኖሚ

1.2. የባንኩ የፋይናንሻል ክንውን

1.2.1. ጠቅላላ ሀብት

በተጠናቀቀው 2007 በጀት ዓመት የባንኩ አጠቃላይ ሀብት ብር 4.58 ቢሊዮን መድረስ የቻለ ሲሆን፤ ካለፈው ዓመት ጋር ሲነጻጸር የብር 1.4 ቢሊዮን ወይም 43 በመቶ ዕድገት አስመዝግቧል፡፡

1.2.2. ካፒታል

በ2007 በጀት ዓመት መጨረሻ የባንኩ አጠቃላይ ካፒታል ብር 759 ሚሊዮን ደርሷል፡፡ ይህም ካለፈው ዓመት ጋር ሲነጻጸር የ68 በመቶ (የብር 306.8 ሚሊዮን) ጭማሪ አሳይቷል፡፡ በሌላ በኩል በበጀት ዓመቱ የተከፈለ ካፒታል ብር 551 ሚሊዮን ደርሷል፤ ይህም ካለፈው ዓመት በብር 179 ሚሊዮን (48%) ጭማሪ የታየበት ነው፡፡ በተመሳሳይ የባንኩ የተመዘገበ ካፒታል ብር 586 ሚሊዮን ደርሷል፡፡

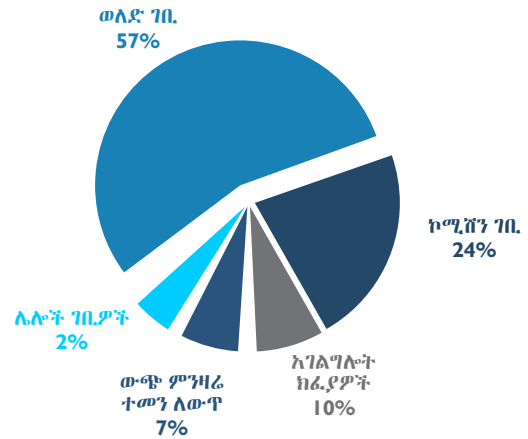
1.2.3. ገቢ

በተጠናቀቀው በጀት ዓመት ከልዩ ልዩ የገቢ ዓይነቶች የብር 503.1 ሚሊዮን ገቢ የተገኘ ሲሆን ሁሉም የገቢ ዓይነቶች ባለፈው ዓመት ከነበረው አፈጻጸም ጋር ሲነጻጸር ከፍተኛ ዕድገት አስመዝግበዋል፡፡ በመሆኑም አጠቃላይ የገቢ ዕድገቱ 68 በመቶ (ብር 202.8 ሚሊዮን) ሆኗል፡፡ ከፍተኛ ብድር በመስጠቱ ከወለድ የተገኘው ገቢ ብር 74 በመቶ ዕድገት ያስመዘገበ ሲሆን ከወለድ ውጭ የተገኘው ገቢ ደግሞ የ59 በመቶ ዕድገት አሳይቷል፡፡

ሰንጠረዥ 3፡ የገቢ ስብጥርና ዕድገት (በሚሊዮን ብር)

የገቢ ዓይነቶች	መጠን		ዕድገት	
	2007	2006	መጠን	በመቶ
ከወለድ የተገኘ ገቢ	285.04	163.46	121.58	74.4
ከወለድ ውጭ የተገኘ ገቢ	218.01	136.79	81.22	59.4
ከኮሚሽን ገቢ	120.33	83.33	37	44.4
ከአገልግሎት ክፍያ	53.03	26.00	27.03	104
ከውጭ ምንዛሪ ተመን ለውጥ ገቢ	34.37	18.57	15.8	85.1
ከሌሎች ገቢዎች	10.28	8.89	1.39	15.7
ድምር	503.06	300.24	202.82	67.6

የገቢ ስብጥሩን በተመለከተ የወለድ ገቢ 57 በመቶ ድርሻ ሲይዝ፤ የኮሚሽን ገቢ 24 በመቶ፤ የአገልግሎት ክፍያዎች 10 በመቶ፤ ከውጭ ምንዛሪ ተመን ለውጥ የተገኘ ገቢ 7 በመቶ እንዲሁም ሌሎች ገቢዎች 2 በመቶ ድርሻ አላቸው፡፡



ምስል 4. የገቢ ስብጥር ድርሻ በመቶ

1.2.4. ወጪዎች

በበጀት ዓመቱ የባንኩ ጠቅላላ ወጪ ብር 335 ሚሊዮን ሲሆን፤ ካለፈው ዓመት ጋር ሲነጻጸር የብር 110.5 ሚሊዮን ወይም 49.2 በመቶ ጭማሪ ተመዝግቧል፡፡ ከዚህ ውስጥ በተቀማጭ ሂሳቦች ላይ የተከፈለ ወለድ 69 በመቶ፤ የደመወዝና ጥቅማጥቅም ወጪ 52 በመቶ፤ ሥራውን በተሟላ መንገድ ለመቀጠል የተፈጸመ አጠቃላይ ሥራ ማስኬጃ ወጪ (general expense) 37 በመቶ እንዲሁም አጠራጣሪ ለሆኑ ብድሮችና ቅድመ ክፍያዎች 48 በመቶ ዕድገት ተመዝግቧል፡፡ ለዚህ የባንኩ አጠቃላይ የወጪ ጭማሪ ምክንያቶች ውስጥ የተከፋይ ወለድ ወጭ ማደግ፤ ለአዳዲስ ቅርጫፎች ከፈታ ለሚውሉ የቢሮ ኪራይና የቢሮ ዕቃዎች ግዥ እና ሠራተኛ ደመወዝ ክፍያ ወዘተ... ወጪዎች ለባንኩ የወጪ ዕድገት አስተዋጽኦ አድርገዋል፡፡

ሰንጠረዥ 4፡ የባንኩ ወጪ ዕድገት (በሚሊዮን ብር)

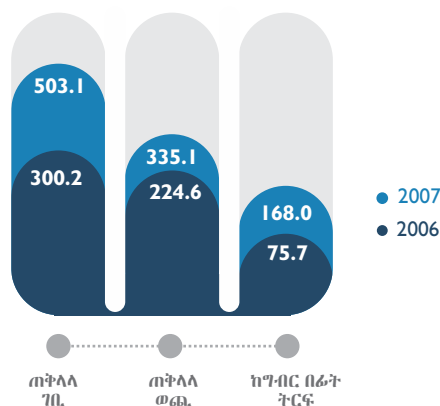
የወጭ አይነቶች	መጠን		ዕድገት	
	2007	2006	መጠን	በመቶ
ለወለድ ክፍያ	107.8	63.7	44.1	69.3
ለደመወዝና ጥቅማጥቅም ወጪ	99.5	65.5	34.0	51.9
ለሥራ ማስኬጃ	111.8	81.5	30.3	37.2
አጠራጣሪ ለሆኑ ብድሮችና ቅድመ ክፍያዎች	11.1	7.5	3.6	48.3
ሌሎች	4.8	6.3	(1.5)	(24)
ድምር	335.1	224.5	110.5	49.2

1.2.5. ትርፍ

በተጠናቀቀው በጀት ዓመት የባንኩ አጠቃላይ ትርፍ መጠን ብር 168 ሚሊዮን ደርሷል፡፡ ይህም ካለፈው በጀት ዓመት 122 በመቶ ዕድገት ማሳየቱን ያመለክታል፡፡

ሰንጠረዥ 5፡ የባንኩ ትርፍ ዕድገት ከግብር በፊት (በሚሊዮን ብር)

ዝርዝር	ዕድገት		ዕድገት	
	2007	2006	መጠን በብር	በመቶ
ጠቅላላ ገቢ	503.06	300.2	202.9	67.6
ጠቅላላ ወጪ	335.06	224.6	110.5	49.2
ከግብር በፊት ትርፍ	168.0	75.68	92.32	122.0



ምስል 5. ከግብር በፊት ትርፍ

2. ፋይናንሽያል ያልሆኑ ክንውኖች

ባንኮችን የተቋቋመበትን ራዕይና ተልዕኮ ለማሳካት በአገልግሎት አሰጣጥ የውስጥና የውጭ ደንበኞቹን እርካታ ለማስገኘት የሚያስችል ስርዓት ዘርግቶ በመንቀሳቀስ ላይ ይገኛል። በተጨማሪ ባንኩ በበጀት ዓመቱ የሰው ሃብት ልማት፣ የቅርንጫፍ ማስፋፋት፣ የመረጃ ኮሙኒኬሽን ቴክኖሎጂ፣ ገጽታ ግንባታ፣ አዳዲስ አገልግሎቶችን የመጀመርና ማስተዋወቅ ወዘተ ... ሥራዎች በሰፊው መሥራት ተችሏል።

2.1. ተቋማዊ የልማት ስራዎች

አዳዲስ የባንክ አገልግሎቶች

ባንኩ የበለጠ ተወዳዳሪ ለመሆን የአገልግሎት ዓይነቶችን ለማስፋት እየሠራ ይገኛል። ስለሆነም በተጠናቀቀው በጀት ዓመት አዳዲስ አገልግሎቶችን አጥንቶ ወደ ተግባራዊ መግባት የቻለ ሲሆን፣ ከነዚህም ውስጥ ኤቲኤም (ATM)፣ ፖስ (POS) ዲያስፖራ፣ ኢንተርኔት፣ ሞባይልና ኤጀንት ባንኪንግ አገልግሎት ተጀምሯል፤ ሌሎች በሂደት ላይ ያሉት አገልግሎቶች ደግሞ በቅርብ ቀን የሚጀመሩ ይሆናሉ።

የቅርንጫፍ ማስፋፋት

በ2007 በጀት ዓመት ባንኩ 19 አዲስ ቅርንጫፎችን በመክፈት የቅርንጫፎችን ቁጥር ወደ 90 ማሳደግ የተቻለ ሲሆን፣ ከባለፈው ዓመት ጋር ሲነጻጸር የ27 በመቶ ዕድገት አሳይቷል። ባንኩ ቅርንጫፎቹን ከሞላ ጎደል በሁሉም የሀገሪቱ ክልሎች በመክፈት የአገልግሎቱን

ተደራሽነት በማስፋፋት ላይ ይገኛል። በመሆኑም ባንኮችን በአጭር ጊዜ ቅርንጫፎችን በማስፋፋት በቀዳሚነት ከተሰለፉት የግል ባንኮች ተርታ እንዲሰለፍ አድርጎታል። የተከፈቱት ቅርንጫፎች የባንኩ አቅም እየጎለበተ ሲሄድ የባንኩን ራዕይ ለማሳካት ትልቅ ሚና እንደሚጫወቱ ይታመናል።

የማርኬቲንግ ሥራዎች

በበጀት ዓመቱ የገበያ ማስፋፋት የፕሮሞሽን ሥራዎች በስፋት የተሠሩ ሲሆን፣ የባንኩን ገጽታ ለመገንባትም የተለያዩ የማስታወቂያ ስልቶችና ሚዲያዎችን በመጠቀም ከባለፈው በጀት ዓመት በተሻለ መልኩ ተከናውኗል። በተጨማሪ አዲስ ለሚከፈቱ ቅርንጫፎች የምረቃ ዝግጅት በማካሄድ የባንኩን አገልግሎት የማስተዋወቅ እና አዳዲስ ደንበኞችን ማፍራት ተችሏል።

የደንበኞች እርካታ

በባንኩ አገልግሎት አሰጣጥ የደንበኞች እርካታ ቅኝት በተመለከተ በሚካሄዱ የዳሰሳ ጥናቶችና በተለያዩ ወቅቶች ከደንበኞቻችን የምናገኛቸውን አስተያየቶች እንዲሁም ከባንኩ ሠራተኞች የሚሰበሰቡ ግብረ መልሶች የተገኙ መረጃዎችን በማካተት የሚሠራ ሲሆን፣ በናሙናዊነት ከተዳሰሱት ቅርንጫፎች የተገኘው የደንበኞች እርካታ አበረታች መሆኑን ማወቅ የተቻለ ሲሆን፣ የተገኙትን ግብዓቶችም በቀጣይ ለምናደርጋቸው የአገልግሎት አሰጣጥ ማሻሻያ ሥራዎች የምንጠቀምባቸው ይሆናል።

2.2 የሰው ኃይል

በበጀት ዓመቱ ባንኩ አጠቃላይ የሰው ኃይል ብዛት 876 የደረሰ ሲሆን፣ ከዚህ ውስጥ 253 በተጠናቀቀው በበጀት ዓመት አዲስ የተቀጠሩ ናቸው። ከላይ ከተጠቀሰው አጠቃላይ ቁጥር ውስጥ 618 (70.5 በመቶ) ወንድ እና 258 (29.5 በመቶ) ሴት ሠራተኞች ናቸው። ከባንኩ ሠራተኞች ውስጥ 640 (73%) የሚሆኑት የመጀመሪያ ዲግሪ እና ከዚያ በላይ ያላቸው ሲሆኑ፣ 236 (27%) ሠራተኞች ደግሞ ዲፕሎማና ከዚያ በታች የትምህርት ዝግጅት ያላቸው ናቸው። በሌላ በኩል ያለውን የሰው ኃይል የሥራ ተነሳሽነት ለማጎልበት ለሚመለከታቸው የውስጥ ሠራተኞች የደረጃ ዕድገት የተሰጠ ሲሆን፣ የባንኩን የሰው ኃይል የመፈጸም አቅምን ለመገንባት ልዩ ልዩ ሙያዊ የሀገር ውስጥና የውጭ ስልጠናዎች ተሰጥተዋል።

2.3 ኢንፎርሜሽን ቴክኖሎጂ

የባንክ ቴክኖሎጂ ፈጥኖ በማስተዋወቅና በሥራ ላይ በማዋል ሁሉንም የባንኩን ቅርንጫፎች በኮር ባንኪንግ ቴክኖሎጂ እንዲተሳሰሩ በማድረግ ከመስረታው ጀምሮ የተከናወነ መሆኑ ይታወቃል። በተጨማሪ የባንክ አገልግሎት ተደራሽነት ለማስፋት በበጀት አመቱ የተለያዩ አዳዲስ ቴክኖሎጂዎች ወይም አገልግሎቶች የተጀመሩ ሲሆን፣ የባንኩን የውስጥ አሰራር ቅልጥፍና ለማሻሻልም የተለያዩ ሴክተሮችን የማበልጸግ ሥራዎችም ተከናውነዋል።



3. በሥራ ዘመኑ ያጋጠሙ ተግዳሮቶችና የወደፊት ዕቅድ

3.1. ያጋጠሙ ተግዳሮቶች

ባንኩ በ2007 በጀት ዘመን ያስቀመጣቸውን ዕቅዶች ለማሳካት ያጋጠሙ ተግዳሮቶች እና ችግሮች በመለየት የመፍትሄ አቅጣጫ በማስቀመጥ ሲንቀሳቀስ የቆየ ሲሆን፤ ከነዚህ ተግዳሮቶች ውስጥ የውጭ ምንዛሬ ግኝት አጥረት፤ የዲያስፖራ ባንኪንግ አገልግሎት ወደ ሙሉ ትግበራ አለመግባት፤ በአዲስ አበባ ለባንኩ ህንጻ የሚሆን ቦታ አለመግኘቱ፤ የሰራተኛ ፍልሰት፤ በታቀደ ጊዜ ቅርንጫፍ ለመክፈት የሚያገለግል የኪራይ ህንጻ በወቅቱ ያለመገኘት፤ ፍትህዊ ያልሆነ የባንኮች ውድድር፤ የኔትዎርክ ብልሽት እና ሙብራት መቆራረጥ በዋናነት የተቀመጡ በመሆኑ እነዚህን ተግዳሮቶች ለመቅረፍ በቀጣዩ በጀት ዓመት ልዩ ትኩረት ተሰጥቶ የሚሰራ ይሆናል፡፡

3.2. የወደፊት ዕቅድ

በባንኩ የ5 ዓመት ስትራቴጂክ ዕቅዱን እና ወቅታዊ የገበያ ሁኔታዎችን መሠረት በማድረግ በቀጣዩ የበጀት ዓመቱ የባንኩን የአገልግሎት አሰጣጥ አድማስ ለማስፋፋትና የጀመርናቸውን አዳዲስ አገልግሎቶች የማጠናከር ሥራ የሚከናወን ይሆናል፡፡ በዚህም የተጀመረውን ኤቴኤም እና ፖስ (POS) አገልግሎት ማስፋፋት፤ የሞባይልና ኤጀንት


ባንኪንግ፤ ኢንተርኔት ባንኪንግ እና ዲያስፖራ ባንኪንግ አገልግሎቶችን ማጠናከር፤ እንዲሁም የወለድ አልባ የባንክ አገልግሎት እና ሌሎች አዳዲስ አገልግሎቶች እንዲጀምሩ ይደረጋል፡፡ እነዚህን አገልግሎቶች የማስተዋወቅ ሥራ ባንክ ባልተስፋፋባቸው አካባቢዎች ጭምር አገልግሎቱን ለመስጠት የሚያስችል አቅም ከመፍጠርም ባሻገር የደንበኞችን እርካታ በማረጋገጥ ባንኩን የበለጠ ትርፋማ ለማድረግ እንደሚያስችል ይታመናል፡፡

በተጨማሪ የባንክ ቴክኖሎጂ የማጎልበት፤ መልካም አስተዳደርና የሰው ኃይል ልማትን ማጠናከር፤ የባንኩን ገጽታ መገንባት፤ የተቀማጭ ገንዘብና የውጭ ምንዛሬ ክምችት ማሳደግ፤ 10 ተጨማሪ አዲስ ቅርንጫፎች መክፈት፤ የባንኩን ወጪ ለመቆጠብና የራሱን ሀብት ለማስፋት ለህንጻ ግንባታ በባህርዳር ከተማ የተረከበውን እና በደሴ ከተማ በርክክብ ሂደት ላይ የሚገኘውን ቦታ የግንባታ ሥራ ለመጀመር የዲዛይንና የጨረታ ዝግጅቶች ማከናወን፤ እንዲሁም በአዲስ አበባ ከተማ አመቺ ቦታ በመረከብ ወደ ግንባታ ዝግጅት መግባት ወዘተ ... ሥራዎች በያዝነው በጀት ዓመት ትኩረት ተሰጥቷቸው የሚሠሩ ይሆናል፡፡

የሞባይል ባንኪንግ አገልግሎት

በማንኛውም ጊዜና ቦታ የባንክ
ሂሳብዎን ከእርስዎ ጋር ያኑሩ!





የአዲተሮች ሪፖርት

ዓባይ ባንክ አክሲዮን ማህበር እ.ኤ.አ ጁን 30 ቀን 2015 ዓ.ም. ላበቃው ዓመት በተዘጋጀው ሂሳብ ላይ የቀረበ የውጪ ኦዲተሮች ሪፖርት

ከዚህ ሪፖርት ጋር ከገጽ 3-18 ተያይዘው የቀረቡትንና እ.ኤ.አ. ጁን 30/2015 (ሰኔ 23/2007) ላበቃው ዓመት የተዘጋጁትን የዓባይ ባንክ አክሲዮን ማህበር የሂሳብ መግለጫዎች መርምረናል። መግለጫዎቹ የተዘጋጁት በሂሳብ እንቅስቃሴዎች ወቅት በነበረው የዋጋ ተመንና ከገፅ 6 እስከ ገጽ 9 በተመለከቱት የሂሳብ አሰራር ፖሊሲዎች መሰረት ነው።

የሂሳብ መግለጫዎችን በተመለከተ የዳሬክተሮች ቦርድ ኃላፊነት

የሂሳብ መግለጫዎችን አጠቃላይ ተቀባይነት ያላቸውን የሂሳብ አያያዝ መርሆች በመከተል አዘጋጅቶ ማቅረብ እንዲሁም ሆን ተብሎም ሆነ ወይም በስህተት ከሚፈፀም ጉልህ ስህተት ነፃ የሆኑ የሂሳብ መግለጫዎችን ለማዘጋጀት አስፈላጊ ናቸው ብሎ ያመነባቸውን የውስጥ ቁጥጥር ስርዓቶች መዘርጋት የባንኩ የዳሬክተሮች ቦርድ ኃላፊነት ነው።

የኦዲተሮች ኃላፊነት

የእኛ ኃላፊነት ባደረግነው የኦዲት ስራ ላይ ተመስርተን በቀረቡት የሂሳብ መግለጫዎች ላይ የሙያ አስተያየታችንን መስጠት ነው። የኦዲት ስራችንን ያከናወንነው በአጠቃላይ ተቀባይነት ያላቸውን የኦዲት ደረጃዎችን በመከተል ሲሆን እነዚህም ደረጃዎች ሙያው የሚጠይቀውን ስነ-ምግባር ተከትለን ስራችንን በማቀድ በሂሳብ መግለጫዎች ላይ ምክንያታዊ የሆነ ማረጋገጫ ለመስጠት የሚያስችል የኦዲት ስራ እንድናከናውን ይጠይቁናል።

የሂሳብ ምርመራ ስራ በሂሳብ መግለጫዎች የቀረቡትን አኃዞችና ማብራሪያዎች በተመለከተ የኦዲት ማስረጃ ለማግኘት የሚያስችሉ የኦዲት አሰራር ስልቶችን መንደፍን ያካትታል። እነዚህም የአሰራር ስልቶች በኦዲተሩ ሙያዊ ግምት በሂሳብ መግለጫዎች ላይ ሆን ተብሎም ሆነ ወይም በስህተት ሊኖሩ የሚችሉ የጉልህ ስህተት ስጋቶችን በመተንተን የሚወሰኑ ናቸው። እነዚህ የስጋት ትንተናዎች የተዘረጉት የውስጥ ቁጥጥር ስርዓቶች ለሂሳብ መግለጫዎች ዝግጅት አግባብነት ያላቸው መሆናቸውን መገምገምን ያካትታሉ ይህም ግምገማ አላማው የኦዲት አሰራር ስልት ለመንደፍ እንደ ግብዓት ለመጠቀም እንጂ በድርጅቱ የውስጥ ቁጥጥር ስርዓት ውጤታማነት ላይ የተለየ የኦዲት አስተያየት ለመስጠት አይደለም።

በተጨማሪም የሂሳብ ምርመራ ስራ ተመርማሪው የሚከተላቸውን የሂሳብ አሰራር ፖሊሲዎች አግባብነት እና ስራ አመራሩ የሂሳብ መግለጫዎችን ሲያዘጋጅ የሚያደርጋቸውን ግምቶች ተገቢነት እንዲሁም የመግለጫዎቹን ይዘትና አቀራረብ ተቀባይነት ያላቸው መሆኑን መመዘንን ይጨምራል።

ከዚህ በታች የሰጠነው የሙያ አስተያየት በባንኩ ዋና መ/ቤት እንዲሁም በናሙና በተመረጡ ቅርንጫፎች ባደረግነው የተሟላ የኦዲት ስራና በቀረበልን የኦዲት ማስረጃ በመተማመን ነው።



የሙያ አስተያየት

በስኞ አስተያየት፤ ከዚህ ሪፖርት ጋር ተያይዘው የቀረቡት የሂሳብ መግለጫዎችና አባሪዎቻቸው፤ ተቀባይነት ባላቸው የሂሳብ መርሆዎች ላይ በመመስረት የተዘጋጁ ሲሆኑ፤ በአጠቃላይ የአባይ ባንክ አክሲዮን ማህበር እ.አ.አ ጁን 30 ቀን 2015 የነበረውን ሁብትና ዕዳ፤ እንዲሁም በዚያው ዕለት ላለቀው ዓመት የነበረውን የሂሳብ እንቅስቃሴ በሚገባ ያሳያሉ፡፡

በ1952 ዓ.ም. በወጣው የኢትዮጵያ ንግድ ህግ አንቀጽ 375 በሚያዘው መሰረት የቀረበው የዳሬክተሮች ሪፖርት ላይ የሂሳብ መግለጫዎችን በተመለከተ ከቀረበው ሪፖርት የተለየ አስተያየት የሌለን መሆኑን እየገለጽን ጠቅላላ ጉባኤው የዳሬክተሮችን ሪፖርት እንዲያፀድቀው አስተያየታችንን እንሰጣለን ፡፡

Tms plus



ቲኤምኤስ ፕላስ

የተመሰከረላቸው የሂሳብ አዋቂዎች (UK)

የተፈቀደላቸው አዲተሮች (ኢትዮጵያ)

የዓባይ ባንክ አክሲዮን ማህበር አዲተሮች

አዲስ አበባ

መስከረም 1 ቀን 2008 ዓ.ም.

ዓባይ ባንክ ኦክሲዮን ማህበር
የሐብትና ዕዳ መግለጫ
23 ሰኔ 2007ዓ.ም

የኢትዮጵያ ብር

ሀብት

በእጅና በባንክ ያለ ጥሬ ገንዘብ

2006

በእጅ ያለ	507,229,756.98	484,271,922
በሃገር ውስጥ ባንኮች የተቀመጠ	20,023,094.61	319,689
በዉጭ ሃገር ባንኮች የተቀመጠ	155,132,751.41	44,780,745
በኢትዮጵያ ብሔራዊ ባንክ የተቀመጠ	209,413,070.03	331,056,220
	891,798,673.03	860,428,576
ለደንበኞች የተሰጠ ብድርና ቅድሚያ ክፍያ	2,311,339,480.41	1,474,829,274
ሌሎች ሃብቶች	218,498,968.14	156,220,303
የመመሥረቻ ወጪዎች	-	1,091,165
ኢንቨስትመንት	1,055,422,430.00	639,273,430
በሊዝ የተያዘ መሬት	27,404,000.00	-
ቋሚ ንብረት	77,727,270.82	64,937,021
ጠቅላላ ሀብት	3,690,392,149.37	2,336,351,193
	4,582,190,822.40	3,196,779,769
ዕዳዎች		
የደንበኞች ተቀማጭ ገንዘብ		
በተንቀሳቃሽ ሂሳብ	923,849,270.17	640,073,811
በቁጠባ ሂሳብ	2,248,040,958.32	1,553,146,784
በጊዜ ገደብ በተቀመጠ ሂሳብ	451,918,011.20	324,999,273
	3,623,808,239.69	2,518,219,868
ለመተማመኛ የዱቤ ሠነዶች ቅድሚያ ክፍያ	77,310,035.78	47,320,877
ሌሎች እዳዎች	122,541,233.76	161,013,925
የትርፍ ግብር	42,555,739.99	18,086,268
	242,407,009.53	226,421,070
ጠቅላላ ዕዳ	3,866,215,249.22	2,744,640,938
ካፒታልና መጠባበቂያ ሂሳቦች		
የተክፈለ ካፒታል	550,819,579.00	372,269,487
ሼር ፕሮፖዎ	10,208,305.21	7,175,377
ሕጋዊ የመጠባበቂያ ሂሳብ	61,309,441.55	29,946,692
ያልተከፈለ ትርፍ	93,638,247.43	42,747,276
	715,975,573.19	452,138,832
የዕዳዎችና የባለአክሲዮኖች ገንዘብ ድምር	4,582,190,822.40	3,196,779,769



ዓባይ ባንክ አክሲዮን ማህበር
የትርፍና ኪሳራ መግለጫ
ሰኔ 23 ቀን 2007 ዓ.ም ላለቀው ዓመት

የኢትዮጵያ ብር

ገቢ		2006
ከወለድ የተገኘ ገቢ	285,040,674.23	163,464,395
ሲቀነስ: የወለድ ወጪ	107,825,050.70	63,690,823
የተጣራ የወለድ ገቢ	177,215,623.53	99,773,572
ሲቀነስ: ለአጠራጣሪ ብድሮች የተያዘ መጠባበቂያ	11,090,419.04	7,482,639
	166,125,204.49	92,290,933
ከኮሚሽን የተገኘ	120,334,424.94	83,326,350
ሌሎች ገቢዎች	92,863,132.64	47,108,764
	379,322,762.07	222,726,047
ወጪ		
ለሠራተኞች ደመወዝና ጥቅማጥቅሞች	99,505,638.48	65,524,481
ለአስተዳደርና ጠቅላላ	111,298,615.81	81,034,138
ለዳይሬክተሮች ቦርድ ወርሃዊ አበል	207,200.00	214,000
ለኦዲት አገልግሎት	160,000.00	160,000
ለልዩ ልዩ ወጪዎች	144,571.22	110,793
	211,316,025.51	147,043,412
ከትርፍ ግብር በፊት የተገኘ ትርፍ	168,006,736.56	75,682,636
ሲቀነስ: የትርፍ ግብር	42,555,739.99	18,086,268
ከትርፍ ግብር በኋላ የተገኘ ትርፍ	125,450,996.57	57,596,368
ሲቀነስ: ወደ ህጋዊ መጠባበቂያ የዞረ	31,362,749.14	14,399,092
	94,088,247.43	43,197,276
ለዳይሬክተሮች ቦርድ የሚከፈል የትርፍ ድርሻ	450,000.00	450,000
ወደሚቀጥለው ዓመት የዞረ ያልተከፋፈለ ትርፍ	93,638,247.43	42,747,276
ብር 100 ዋጋ ያላቸው አክሲዮኖች		
ያስገኙት ትርፍ	27.18	17.43



ዓባይ ባንክ አክሲዮን ማህበር

የተጣራ ሀብት ለውጥ

ሰኔ 23 ቀን 2007 ዓ.ም ላለቀው ዓመት

የኢትዮጵያ ብር

	የተከፈለ ካፒል	ሼር ፕሮግራም	ሕጋዊ መጠባበቂያ	ያልተከፈለ ትርፍ	ድምር
በ 23 ሰኔ 2005 የነበረ ሂሳብ	288,507,143	5,877,705	15,547,600	28,075,723	338,008,171
ከአዲስ አክሲዮኖች ሽያጭ የተከፈለ	83,762,344	-	-	-	83,762,344
ሼር ፕሮግራም	-	1,297,672	-	-	1,297,672
የተከፈለ የትርፍ ድርሻ	-	-	-	(28,075,723)	(28,075,723)
ከትርፍ ግብር በኋላ የተገኘ ትርፍ	-	-	-	42,747,276	42,747,276
ወደ ህጋዊ መጠባበቂያ የዞረ	-	-	14,399,092	-	14,399,092
በ 23 ሰኔ 2006 የነበረ ሂሳብ	372,269,487	7,175,377	29,946,692	42,747,276	452,138,832
ከአዲስ አክሲዮኖች ሽያጭ የተከፈለ	178,550,092	-	-	-	178,550,092
ሼር ፕሮግራም	-	3,032,928	-	-	3,032,928
የተከፈለ የትርፍ ድርሻ	-	-	-	(42,747,276)	(42,747,276)
ከትርፍ ግብር በኋላ የተገኘ ትርፍ	-	-	-	93,638,247	93,638,247
ወደ ህጋዊ መጠባበቂያ የዞረ	-	-	31,362,749	-	31,362,749
በ 23 ሰኔ 2007 ያለ ሂሳብ	550,819,579	10,208,305	61,309,440	93,638,247	715,975,572



ዓባይ ባንክ አክሲዮን ማህበር
የጥሬ ገንዘብ ፍላጎት መግለጫ
ሰኔ 23 ቀን 2007 ዓ.ም ላለቀው ዓመት

የኢትዮጵያ ብር

		2006
ከመደበኛ ሥራ እንቅስቃሴ የተገኘ ጥሬ ገንዘብ		
ከትርፍ ግብር በፊት የተገኘ ትርፍ	168,006,736.56	75,682,636
የእርጅና ተቀናሽና አሞርዴዜሽን	22,592,654.65	18,575,004
ለአጠራጣሪ ብድሮች የተያዘ መጠባበቂያ	11,090,419.04	7,482,639
ለሥራ እንቅስቃሴ ከዋለው ሃብትና እዳ ለውጥ በፊት		
ከመደበኛ የሥራ እንቅስቃሴ የተገኘ የተጣራ ገንዘብ	201,689,810.25	101,740,279
የሌሎች ሃብቶች ጭማሪ	(62,280,464.80)	(46,632,862)
የብድሮች ጭማሪ	(847,598,825.78)	(639,229,202)
የደንበኞች ተቀማጭ ጭማሪ	1,105,588,371.95	1,042,284,394
የመተማመኛ የዱቤ ሠነዶች ቅድሚያ ክፍያ ጭማሪ	29,989,158.96	25,043,505
የሌሎች ተከፋይ ሂሳቦች (ቅናሽ) ጭማሪ	(38,922,691.57)	58,518,074
ከመደበኛ የሥራ እንቅስቃሴ የተገኘ	388,465,359.01	439,983,909
የትርፍ ግብር ክፍያ	(18,086,267.89)	(12,833,209)
ከመደበኛ የሥራ እንቅስቃሴ የተገኘ የተጣራ ገንዘብ	370,379,091.12	427,150,700
ለኢንቨስትመንት እንቅስቃሴ የወጣ ገንዘብ		
ለቋሚ ንብረት ግዢ	(34,291,738.88)	(37,474,073)
በሊዝ የተያዘ መሬት ግዢ	(27,404,000.00)	-
የኢንቨስትመንት ጭማሪ	(416,149,000.00)	(258,485,000)
ለኢንቨስትመንት ስራዎች የዋለ የተጣራ ገንዘብ	(477,844,738.88)	(295,959,073)
ከ/ለፋይናንስ እንቅስቃሴ የወጣ/የተገኘ ገንዘብ		
ከአክሲዮኖች ሽያጭ	178,550,092.46	83,762,344
ሼር ፕሮግራም	3,032,928.21	1,297,672
ለባለአክሲዮኖች የተከፋፈለ የትርፍ ድርሻ	(42,747,275.80)	(28,075,723)
ከፋይናንስ እንቅስቃሴ የተገኘ የተጣራ ገንዘብ	138,835,744.87	56,984,293
የዓመቱ የተጣራ የገንዘብ ዕድገት	31,370,097.11	289,916,198
በዓመቱ መጀመሪያ የነበረ ገንዘብ	860,428,575.92	570,512,378
በዓመቱ መጨረሻ ያለ ገንዘብ	891,798,673.03	860,428,576
በእጅና በባንክ ያለ ጥሬ ገንዘብ ዝርዝር		
በእጅ ያለ	507,229,756.98	484,271,922
በሃገር ውስጥ ባንኮች የተቀመጠ	20,023,094.61	319,689
በዉጭ ሃገር ባንኮች የተቀመጠ	155,132,751.41	44,780,745
በኢትዮጵያ ብሄራዊ ባንክ የተቀመጠ	209,413,070.03	331,056,220
	891,798,673.03	860,428,576





**ABAY BANK'S 5th
ANNUAL GENERAL
ASSEMBLY, BAHIR DAR**



**ANNUAL
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**AWARD FOR
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RECEIVING 4,000 SQ.M LAND FROM BAHIR DAR CITY ADMINISTRATION

PHOTO GALLERY

SOME OF FINANCED PROEJCTES



Branch Addresses

Branch Name	Telephone	Fax
Bahir Dar Region	0582204524	0582204549
North Region(Dessie)	0333110987/86/44	0333110988
Abay Mado	0582181198/1209/	
Abderafi	0582450133/34	0582450135
Adama	02211263 91/98	0221126409
Addis Kidam	0584500130	
Addisu Gebeya	0111273255	
Adet	0583380453/62	0583380453
Adigrat	0344450196	
Adihaki	0344404893/4	0344404892
Alamata	0347740195	0347740211
Alem Ketema	0111320940	0111320950
Arada	0581260208/16	0581260218
Arba Minch	0468811126	0468811126
Arerty	0222230370/81	0222230378
Alay Bedie	0254100027/44	0254100014
Asossa	0577750378/0279/0443	0577750279
Axum	0347751933	0347753077
Bahir Dar	058 222 0236/0582262280	0582265632
Bati	0335530150/474	0335530150
Beklo Bet	0114670972/0710	0114171125
Bichena	0586651211	
Bishoftu	0114300330	
Bole Medhanialem	0116392145/47	
Bole Michael	0116263709	0116263709
Bomb Tera	0112781229/1314	0112781126
Bure	0587740730	
Chagni	0582250517	
CMC	0116670399	0116670345
Dangla	0582210810	0582211426
Debark	0581170075	0581170464
Debire Birhan	0116816024/0116812151	0116816025
Debire Markos	0587712993/0587712746	0587712746
Debire Tabor	0588419056/058 44102 90	0584410396
Dessie	0331124094/0331123955	0331119466
Dire Dawa	0251111355	0251111469
Durbetie	0582230410	
Enjibara	0582270690/0814	0582270783
Enwary	0116880029/50	0116880060
Estie	0584470571/0584470524	0584470456
Finoteselam	0587751835/33	0587751834
Gende Wuha	0583310400/01	0583310402

Branch Addresses

Branch Name	Telephone	Fax
Gerji	0116394170/49	0116394192
Ghion	0582265630/206527	0582221946
Gilgel Beles	0581190459/61	0581190460
Gonder	0581112131/0581112121	0581112111
Gotera	0114671694/70	
Haik	0332220400/01	
Hara	0334520035/0150	
Hawassa	0462214802	0462214601
Haya Hulet	0116180339/0254	0116610146
Hossaena	0465552894/1953	0465553091/0149
Humera	0344481024/1124/886	0344481023
Jawi	0582780082/80	0582780081
Jigjiga	0257752438/9	0257752350
Kality	0114716001/20	0114716014
Kemissie	0335540848/49	0335540876
Kera	0114704429/ 0114706465	0114706477
Kobo	0333340375/62	0333340658
Kolfe	0112732338	
Kolla Hamusit	0585530171/0588904990	0585530171
Kombolcha	0335512017/2059	0335512086
Lakomelza	0333110984/85	
Lalibela	0333361122	0333361121
Lebu	0114712024/2019	0114712018
Lideta	0115576241/42	0115576243
Logia	0335500014/0025	
Main	0115158782/0115549743	
Megenagna	0116 673804/06	0116673808
Mehal Meda	0116850197/0212	0116850170
Mekane Selam	0332200570/80	
Mekelle	0344402305	0344402282
Merkato	0112772169/68	0112772165
Mersa	0333330132	0333330297
Meskel flower	0114701131	
Messalemia	0112765402/0112785351	
Metema	0582311533	
Motta	058661090/885	0586611212
Nefas Mewucha	0584450050/0584451119	0584451260
Sekota	0334400138/0376	0334400256
Shahura	0582700300	
Shashamene	0461104437/5689	0461104304
Shewa Robit	0336641186/1396	0336641199
Shire	0344443572/73	0344443571
Tana	0582207689/7653	0582207596
Tewodros	0111550251/0191	0111550284
Togochale	0258820014/22	
Wolayita	0461800961/62	
Woldia	0333311518/767	0333311510
Woreta	0584460186/92	0584460198

ፈጣን፣ ቀልጣፋ እና ዓለም አቀፍ የሃዋላ አገልግሎት



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ABAY BANK S.C.

ADDRESS: ZEQUALA COMPLEX, JOMO KENYATTA AVENUE, ADDIS ABABA,
ETHIOPIA TEL. +251 115 158 961 / +251 115 549 735 FAX: +251 115 528 882
P.O.BOX: 5887 / E-MAIL: INFO@ABAYBANK.COM.ET
SWIFT CODE: ABAYETAA



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ABAY BANK S.C.

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TRANSFAST

Address: Zequala Complex, Jomo Kenyatta Avenue, Addis Ababa, Ethiopia

Tel. +251 115 549 735

Fax: +251 115 571 283 P. O. Box: 5887

E-mail: info@abaybank.com.et Swift code: ABAYETAA

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